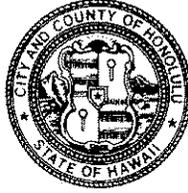


MAR 5 2 17 PM '09

MUFI HANNEMANN  
MAYOR



RIX MAURER III  
DIRECTOR

RECEIVED  
MARK K. OTO  
DEPUTY DIRECTOR

March 3, 2009

The Honorable Nestor R. Garcia, Chair  
and Members of the Budget Committee  
Honolulu City Council  
530 South King Street, Room 202  
Honolulu, Hawaii 96813

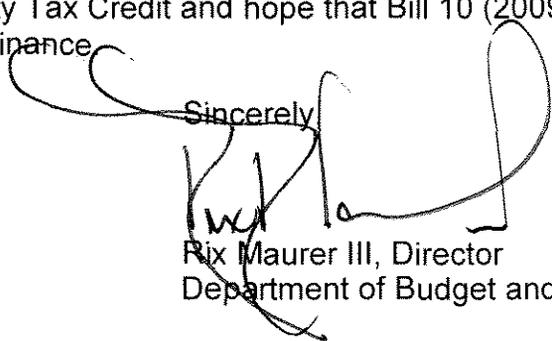
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2009 MAR -4 A 9:56  
CITY COUNCIL  
HONOLULU, HAWAII

Dear Chair Garcia and Councilmembers:

At this time, Bill 10 (2009), relating to the real property tax credits does not provide adequate information that would allow us to submit meaningful testimony.

As part of our FY2010 Budget submission to the Council, we have proposed a \$75 Homeowners Real Property Tax Credit and hope that Bill 10 (2009) can be made part of the final Budget Bill/Ordinance.

Sincerely,

  
Rix Maurer III, Director  
Department of Budget and Fiscal Services

APPROVED:

  
Kirk W. Caldwell  
Managing Director

cc: Office of the Mayor