

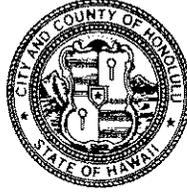
DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

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MARY PATRICIA WATERHOUSE
DIRECTOR

MARK K. OTO
DEPUTY DIRECTOR



CITY COUNCIL
HONOLULU, HAWAII

November 19, 2008

MUFI HANNEMANN
MAYOR

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CITY CLERK
HONOLULU, HAWAII

The Honorable Todd K. Apo, Chair
and Members of the Budget Committee
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Chair Apo and Councilmembers:

Subject: Resolution 08-255, Approving the Abandonment
and Sale of Surplus Roadway Stubs in Manana
Adjacent to Tax Map Key No. 9-7-24:57

We are in support of Resolution 08-255, approving the abandonment and sale of two roadway stubs to Manana-CDIT, LLC, the abutting property owner of Tax Map Key No. 9-7-24:57. The various City agencies have no objections to the sale of the roadway stubs to Manana-CDIT, LLC.

Prior to the acquisition of the Manana property by Manana-CDIT, LLC, the City was required to move out from the site by a specified date. The City acted in good faith to move from the property by the specified date; however, a rental claim in the amount of \$120,966.97 was submitted to the City by Manana-CDIT, LLC. As a settlement of this disputed claim, Manana-CDIT, LLC has agreed to accept the two roadway stubs at an estimated appraisal by the Department of Design and Construction of \$93,000, as the full and final settlement for the rental claim.

We believe it is in the best interests of the City to approve the sale of said roadway stubs to Manana-CDIT, LLC, as the sole abutting property owner, because the roadway stubs are surplus to the City's needs; mutually resolves the legal dispute between the City and Manana-CDIT, LLC without incurring legal costs and expenses for the City; and settles in full the rental claim. Thank you for your consideration.

Sincerely,

Mary Patricia Waterhouse, Director
Department of Budget and Fiscal Services

MPW:dm
APPROVED:

Wayne M. Hashiro, P. E.
Managing Director

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