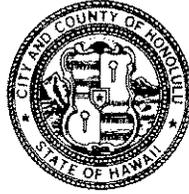


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

MUFI HANNEMANN
MAYOR



MARY PATRICIA WATERHOUSE
DIRECTOR

MARK K. OTO
DEPUTY DIRECTOR

May 16, 2008

The Honorable Todd K. Apo, Chair
and Members of the Budget Committee
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Chair Apo and Councilmembers:

We are not opposed to Bill 16 (2008), which proposes a one-time property tax credit for qualifying owner occupants, and are willing to work with the City Council on this issue. As you know, in the budget proposed for the 2008-2009 tax year, the Mayor has provided for a one-time property tax credit of \$100 (\$14 million total) for qualifying owner occupants.

Please call me at 768-3901 if you have any questions.

Sincerely,

Handwritten signature of Mary Patricia Waterhouse in black ink.

Mary Patricia Waterhouse, Director
Department of Budget and Fiscal Services

MPW:dw

cc: Real Property Assessment Division

APPROVED:

Handwritten signature of Wayne M. Hashiro in black ink, underlined.
Wayne M. Hashiro, P.E.
Managing Director

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MAY 19 4 10 PM '08

CITY CLERK
HONOLULU, HAWAII

CITY COUNCIL
HONOLULU, HAWAII

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