



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to provide a one-time real property tax credit to eligible owners of real property.

SECTION 2. One-time real property tax credit established.

- (a) A property owner shall be entitled to a one-time real property tax credit of \$200 against the taxes owed for the owner's home for the 2007-2008 tax year, provided that for the 2007-2008 tax year the subject real property was granted a home exemption, as provided in Section 8-10.4, Revised Ordinances of Honolulu 1990, as amended.
- (b) The tax credit shall be applied against taxes owed only for the 2007-2008 tax year and shall not be carried over to any subsequent year. Furthermore, the amount of the tax for the subject real property following application of the credit shall not be less than the minimum tax, as provided in Section 8-11.1(g), Revised Ordinances of Honolulu 1990, as amended.
- (c) As used in this ordinance, "property owner" is as provided in Section 8-6.3, Revised Ordinances of Honolulu 1990, as amended.



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SECTION 3. This ordinance shall take effect upon approval and apply to the tax year July 1, 2007 to June 30, 2008.

INTRODUCED BY:

Todd Apo

DATE OF INTRODUCTION:

February 5, 2007
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 2007.

MUFI HANNEMANN, Mayor
City and County of Honolulu

(OCS/040407/ct)