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CITY COUNCIL
HONOLULU, HAWAII

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LINDA LINGLE
GOVERNOR

January 31, 2006

Mrs. Barbara Saldania
1868 Laukahi Street
Honolulu, HI 96821

Dear Mrs. Saldania:

Thank you for your letter of January 15, 2006, expressing your concerns and frustration about the real property tax burden on our senior citizens of Honolulu.

I am very sensitive to situations such as yours and am very concerned about the tax burden placed on our residents. However, in response to your request for real property tax relief, I must inform you that this relief can only be given by the City and County of Honolulu since real property tax matters are strictly under the control of the City and County. I will be forwarding a copy of your letter and attachments to Mayor Hannemann and members of the Honolulu City Council.

As I am very interested in keeping abreast of situations of concern to our residents, I appreciate your taking the time to communicate your thoughts. Thank you for informing me of your concerns.

Sincerely,

LINDA LINGLE

c: The Honorable Mufi Hannemann, Mayor
Chair and Members of the Honolulu City Council

Misc. Com. No. 0300

ARTURO AND BARBARA SALDANIA

1368 Lanikai St.
Honolulu, HI 96821
Home (808) 373-1560

January 15, 2006

Governor Linda Lingle
Office of Government
State Capital
Honolulu, HI 96813

Dear Governor Linda Lingle,

My husband and I heard your speech regarding the rise in property tax. We are both 72 years of age and have a fixed income. Central Pacific Bank has raised our mortgage payment over \$300.00 more a month as per letter attached. We paid our mortgage every month on time as per book sent to us. We have always paid our mortgage this way. Now they send us a statement every month on what to pay. Our last mortgage payment was already hard on us. We used credit cards to help pay this bill. Now we need a break as older citizens who have a hard time with them asking more from us. Please help us.

Sincerely,

Barbara Saldania

Barbara Saldania



CENTRAL PACIFIC BANK

Member FDIC

CENTRAL PACIFIC BANK
220 S KING ST
HONOLULU HI 96813-0000
808-532-3022

ANNUAL ESCROW ACCOUNT DISCLOSURE STATEMENT 10/17/05

ARTURO B SALDANIA
AND BARBARA J SALDANIA
1868 LAUKAHI ST
HONOLULU HI 96821-1361

LOAN NUMBER: 302801518471

CURRENT PAYMENT INFORMATION		YOUR NEW PAYMENT INFORMATION	
PRINC & INT	\$1111.38	PRINC & INT	\$1157.65
ESCROW PMT	434.62	ESCROW PMT	713.92
OTHER		OTHER	
TOTAL PAYMENT	\$1546.00	EFFECTIVE DATE 1/01/06	\$1871.57

*****ACCOUNT HISTORY*****
THIS IS A STATEMENT OF ACTUAL ACTIVITY IN YOUR ESCROW ACCOUNT FROM 1/05 THRU 12/05
*****YOUR PAYMENT BREAKDOWN CONSISTS OF*****

MONTH	PAYMENTS TO ESCROW	PAYMENTS FROM ESCROW	DESCRIPTION	ESCROW BALANCE
BEGINNING BALANCE				1742.85
1/05	434.62			2177.47
2/05		1421.44	PROPERTY TAX OAHU 3R	756.03
2/05	434.62			1190.65
3/05	434.62			1625.27
4/05	434.62			2059.89
5/05	434.62			2494.51
6/05	434.62			2929.13
7/05	434.62			3363.75
8/05		2042.44 *	PROPERTY TAX OAHU 3R	1321.31
8/05	434.62			1755.93
9/05	434.62			2190.55
9/05		1068.00 *	FIRE INS ALLSTATE	1122.55
10/05		1767.00 *	HI INS ZEPHYR INS CO	644.45-
10/05	434.62			209.83-
10/05		.00 *		209.83-
11/05	434.62 **			224.79
12/05	434.62 **			659.41
TOTAL	5215.44	6298.88		

- (*) INDICATES WHERE THE ACTUAL DISBURSEMENT FROM ESCROW WAS DIFFERENT THAN THE DISBURSEMENT THAT WAS ANTICIPATED.
- (**) INDICATES AN ANTICIPATED TRANSACTION THAT HAS NOT YET BEEN POSTED BUT THAT IS INCLUDED IN THE ENDING ESCROW ACCOUNT BALANCE.

LAST YEAR, WE ANTICIPATED THAT PAYMENTS FROM YOUR ESCROW ACCOUNT WOULD BE MADE DURING THIS PERIOD EQUALING \$ 5,212.88. UNDER FEDERAL LAW, YOUR ACTUAL LOWEST MONTHLY BALANCE SHOULD NOT EXCEED \$ 868.81 OR 1/6 OF THE ANTICIPATED PAYMENTS FROM YOUR ESCROW ACCOUNT UNLESS YOUR MORTGAGE DOCUMENTS OR STATE LAW SPECIFIES A LOWER AMOUNT. YOUR ACTUAL LOWEST ESCROW BALANCE WAS \$ 644.45-

*****COPY OF LAST YEAR ESCROW PROJECTION*****

MONTH	PAYMENTS TO ESCROW	PAYMENTS FROM ESCROW	DESCRIPTION	ESCROW BALANCE
BEGINNING BALANCE				1737.69
1/05	434.40			2172.09
2/05	434.40			2606.49
2/05		1421.44	PROPERTY TAX OAHU 3R	1185.05
3/05	434.40			1619.45
4/05	434.40			2053.85
5/05	434.40			2488.25
6/05	434.40			2922.65
7/05	434.40			3357.05
8/05	434.40			3791.45
8/05		1421.44	PROPERTY TAX OAHU 3R	2370.01
9/05	434.40			2804.41
10/05	434.40			3238.81

Continued on back



CENTRAL PACIFIC BANK
Member FDIC

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220 S KING ST
HONOLULU HI 96813-0000
808-532-3022

ARTURO B SALDANIA

LOAN NUMBER: 302801518471

*****CURRENT YEAR ESCROW PROJECTION*****

PROJECTED PAYMENTS FROM YOUR ESCROW THIS CYCLE			
PROPERTY TAX OAHU 3RD RES			4084.88
FIRE INS ALLSTATE PRIMARY			1068.00
HI INS ZEPHYR INS CO P			1767.00
TOTAL			<u>6919.88</u>

THIS IS AN ESTIMATE OF ACTIVITY IN YOUR ESCROW ACCOUNT DURING THE COMING YEAR BASED ON PAYMENTS ANTICIPATED TO BE MADE FROM YOUR ACCOUNT.

MONTH	PAYMENTS TO ESCROW	PAYMENTS FROM ESCROW	DESCRIPTION	ESCROW BALANCE
BEGINNING BALANCE				2306.69
1/06	576.65			2883.34
2/06	576.65			3459.99
2/06		2042.44	PROPERTY TAX OAHU 3R	1417.55
3/06	576.65			1994.20
4/06	576.65			2570.85
5/06	576.65			3147.50
6/06	576.65			3724.15
7/06	576.65			4300.80
8/06	576.65			4877.45
8/06		2042.44	PROPERTY TAX OAHU 3R	2835.01
9/06	576.65			3411.66
10/06	576.65			3988.31
10/06		1068.00	FIRE INS ALLSTATE	2920.31
10/06		1767.00	HI INS ZEPHYR INS CO	1153.31 RLP
11/06	576.65			1729.96
12/06	576.65			2306.61

(RLP) YOUR REQUIRED LOW POINT BALANCE

YOUR BEGINNING BALANCE ACCORDING TO THIS ANALYSIS SHOULD BE \$ 2306.69 AND YOUR ENDING HISTORY BALANCE IS \$ 659.41.

THIS MEANS YOU HAVE A SHORTAGE OF \$ 1,647.28. THIS SHORTAGE MAY BE COLLECTED FROM YOU OVER A PERIOD OF 12 MONTHS OR MORE, UNLESS THE SHORTAGE IS LESS THAN 1 PERIODS DEPOSIT, IN WHICH CASE WE HAVE THE ADDITIONAL OPTION OF REQUESTING PAYMENT WITHIN 30 DAYS. WE HAVE DECIDED TO COLLECT IT OVER 12 PERIODS.

YOUR NEW ESCROW PAYMENT IS \$ 713.92 EFFECTIVE ON 01/01/06.

YOUR NEXT ANALYSIS IS CURRENTLY SCHEDULED TO OCCUR ON 10/17/06. CUSHION SELECTED BY SERVICER: \$1,153.31

(PLEASE KEEP THIS STATEMENT FOR COMPARISON WITH THE ACTUAL ACTIVITY IN YOUR ACCOUNT AT THE END OF THE ESCROW ACCOUNTING COMPUTATION YEAR.)