

PTRNOW

PROPERTY TAX RELIEF NOW

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January 26,2006
Ann H. Kobayashi,Chair
Budget Committee
Honolulu City Council

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CITY CLERK
HONOLULU, HAWAII

Re; Bill 12 (2006)

Madam Chair;

My name s Bob Grantham, I am testifying on behalf of PTRNOW, Property Tax Relief Now. PTRNOW is a grass roots effort started in Kailua on January 5, 2006 By myself and John Elliott. This effort has spread island wide and I now have over six thousand signatures on our petition. A copy of our petition is enclosed

This is a bill that boldly approaches the problem we have all been subject to. The wide swings in property valuations. On the surface, the bill appears to propose a very new way of establishing property values for the purpose of taxation. This does not appear to be a bill that should be moved along too quickly. We have not had the opportunity to see how the director of budget and fiscal services analyzes this bill.

This is one bill that we support the basic concepts of and also that it would not be affective until July 1st 2007.

While the bill does not provide relief NOW, it is a step in the right direction.

Respectfully submitted

Bob Grantham

Misc. Com. No. 0191

