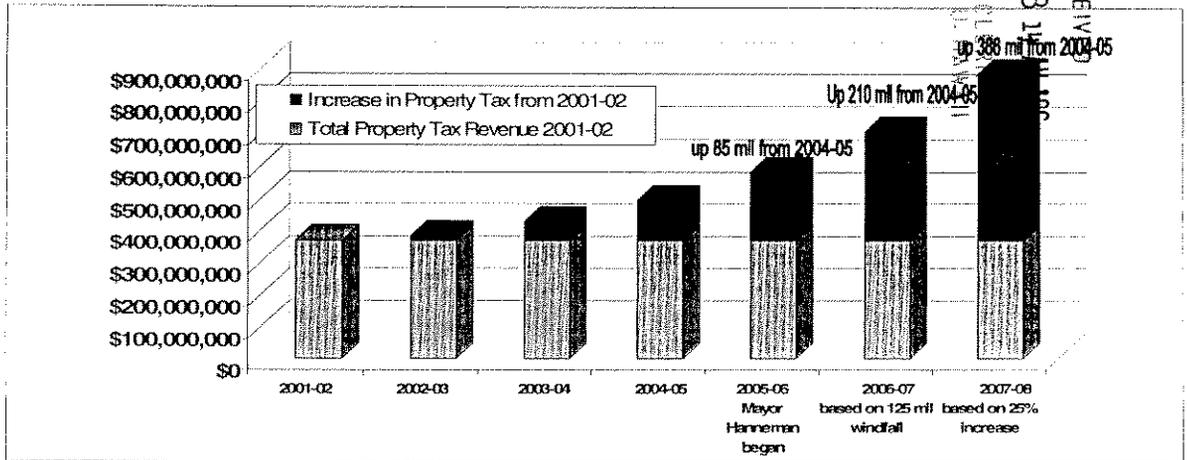


"Democrats for Property Tax Fairness"

FACT SHEET

**ENOUGH IS ENOUGH!
NO FURTHER PROPERTY TAX INCREASE NOW,
UNTIL A FAIR TAX SOLUTION IS
FOUND**



- People are hurting from 2 straight years of huge property tax increases due to skyrocketing property values.
- Many are being taxed out of their homes - seniors, working people, the poor, renters etc.
- Property taxes are up \$210 million, with the \$125 million property tax windfall in 2006 – 2007, is predicted to increase even more in 2007 – 2008 with the increase in home values and new homes.
- The City's has low and manageable debt burden according to bond rating experts - Standard & Poors, Moodys, Fitch, as of Oct 2005. The City enjoys high AA bond ratings .
- The City just raised sewer fees for repairs and upgrades (25% in 2005, 10% more 2006 – 2010).
- The City raised the vehicle weight tax Jan 1, 2006 and expects \$10 million for pot holes and road repairs.
- Mayor Hannemann promised last year, July 27, 2005, a comprehensive tax relief package "that will be fair, will be equitable and that will address the concerns the people have." Star Bulletin July 27, 2005.

How to Help?

- PETITION– Sign and pass on to neighbors and friends
- JOIN US! Thurs Jan 26, 2006, 9:00 am, City Council Hearing on property tax proposals
- Visit our Oahu Democratic Party website for information and updates www.oahudemocrats.org. or email Mike Abe at mikeabe@hawaii.rr.com

Mahalo!

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