



CITY COUNCIL
 CITY AND COUNTY OF HONOLULU
 530 South King Street, Room 202
 Honolulu, Hawaii 96813

Ray Kamikawa, **Chair**
 Scott Higashi, **Vice Chair**
 Amy Hirano, **Commissioner**
 Natalie Iwasa, **Commissioner**
 Joy Kimura, **Commissioner**
 Earl Mente, **Commissioner**
 Matthew Pennaz, **Commissioner**

MEETING NOTICE AND AGENDA

OAHU REAL PROPERTY TAX ADVISORY COMMISSION

THURSDAY, NOVEMBER 21, 2019
 COUNCIL COMMITTEE MEETING ROOM
 1:30 P.M.

SPEAKER REGISTRATION:

Persons wishing to testify are requested to register by 1:30 p.m. as follows:

- a. By emailing Randall Young, Commission Aide, at ryoung5@honolulu.gov, specifying your name and the agenda item;
- b. By filling out the registration form in person; or
- c. By calling Randall Young, Commission Aide, at 768-3863.

Persons who have not registered to testify will be given an opportunity to speak on an item following oral testimonies of the registered speakers.

Each speaker is limited to a **one- to three-minute** presentation.

WRITTEN TESTIMONY:

Written testimony may be emailed to Randall Young, Commission Aide, at ryoung5@honolulu.gov.

If submitted, written testimonies, including the testifier's address, e-mail address, and phone number, may be posted by the City Clerk and available to the public on the City's DocuShare website.

Oahu Real Property Tax Advisory Commission

Thursday, November 21, 2019

1. Call to Order

2. Oral Testimony on Agenda Items
 - 1) Valuation Committee
 - a. Income methodology to value real property
 - b. Marshall and Swift valuation procurement and implementation by the City
 - c. Bill 49 (2019) and cap on assessed real property values
 - d. Transparency of the valuation process and informing the public about this process is done.
 - e. Policy on public education via the City's website on real property tax methods.

 - 2) Classifications and Rates Committee
 - a. Taxing TVU's at the higher hotel and resort rates, Bill 55 (2019)
 - b. Residential A

 - 3) Credits and Exemptions Committee
 - a. Bill 30 (2019) Exemption for properties connected to and utilizing a cold seawater cooling system
 - b. Bill 33 (2019) Relates to the elimination of the home exemption for homes greater than _____.
 - c. Bill 3 (2019) Relating to the increase in the home exemption
 - d. Credit Unions
 - e. For profit child care centers
 - f. Historic residential real property dedicated for preservation
 - g. Historic commercial real property dedicated for preservation
 - h. Central Kaka'ako industrial zone limited development
 - i. Bill 23 (2019) Chinatown properties purchased from the City
 - j. Credits for redevelopment of low income areas using expanded opportunity zone low income designated areas
 - k. Accessory dwelling unit property tax exemption incentives similar to Bill 63 (2018) to encourage development of workforce housing
 - l. Split ROH Sec. 8-10.10 in two: 1) Define charitable organizations (consistent with IRS code Sec. 501(c)(3)) and 2) all other nonprofit organizations not specifically identified elsewhere and increase minimum tax to \$1,000

Oahu Real Property Tax Advisory Commission

Thursday, November 21, 2019

3. Report of the Real Property Tax Advisory Commission

A. Review of Recommendations from Subcommittees

1) Valuation Committee

- a. Income methodology to value real property
- b. Marshall and Swift valuation procurement and implementation by the City
- c. Bill 49 (2019) and cap on assessed real property values
- d. Transparency of the valuation process and informing the public about this process is done.
- e. Policy on public education via the City's website on real property tax methods.

2) Classifications and Rates Committee

- a. Taxing TVU's at the higher hotel and resort rates, Bill 55 (2019)
- b. Residential A

3) Credits and Exemptions Committee

- a. Bill 30 (2019) Exemption for properties connected to and utilizing a cold seawater cooling system
- b. Bill 33 (2019) Relates to the elimination of the home exemption for homes greater than _____.
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- d. Credit Unions
- e. For profit child care centers
- f. Historic residential real property dedicated for preservation
- g. Historic commercial real property dedicated for preservation
- h. Central Kaka'ako industrial zone limited development
- i. Bill 23 (2019) Chinatown properties purchased from the City
- j. Credits for redevelopment of low income areas using expanded opportunity zone low income designated areas
- k. Accessory dwelling unit property tax exemption incentives similar to Bill 63 (2018) to encourage development of workforce housing
- l. Split ROH Sec. 8-10.10 in two: 1) Define charitable organizations (consistent with IRS code Sec. 501(c)(3)) and 2) all other nonprofit organizations not specifically identified elsewhere and increase minimum tax to \$1,000

B. Approval of the Report

4. Announcements

5. Adjournment
