



A BILL FOR AN ORDINANCE

AMENDING ORDINANCE NO. 18-39.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to update and amend Ordinance 18-39 regarding the limitations on the City Subsidy to the capital cost of the Honolulu Rail Transit Project.

SECTION 2. Ordinance 18-39 is amended by amending Section 3 to read as follows:

“SECTION 3. No more than an aggregate total of \$214,000,000 of city revenues and no more than \$26,000,000 of city revenues in any fiscal year from and after fiscal year 2020, shall be appropriated and expended for the costs of the Honolulu Rail Transit Project identified as “City Subsidy” in the Recovery Plan, as may be revised and updated, and which may be adopted by the Council [~~in Figure 6.2 in the Revised Recovery Plan dated October 24, 2018, which is attached to Resolution 18-239, as may be amended by the Council prior to adoption~~]; provided, however, that the foregoing shall not apply to the payment of any interest on debt service and any other costs relating to the issuance or refunding of commercial paper and other forms of general obligation indebtedness arising from the financing of principal required to be paid from city revenues and not payable from other sources of revenue. City revenues shall include, but not be limited to, revenues from real property taxes, public service company taxes, and the City’s share of the transient accommodations tax. \$44,000,000 of city general obligation bonds may be issued to pay for such expenditures in fiscal year 2019.”

SECTION 3. Ordinance material to be repealed is bracketed and stricken. New ordinance material is underscored.



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE 19-25

BILL 42 (2019)

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SECTION 4. This ordinance takes effect upon its approval.

INTRODUCED BY:

[Handwritten signature]

(br)

DATE OF INTRODUCTION:

JUL 31 2019

Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

[Handwritten signature]

Deputy Corporation Counsel LYNN Y. WAKATSUKI

APPROVED this 7th day of November, 2019.

[Handwritten signature]

KIRK CALDWELL, Mayor
City and County of Honolulu

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
CERTIFICATE

ORDINANCE

19 - 25

BILL 42 (2019)

Introduced: 07/31/19 By: IKAIKA ANDERSON – BY REQUEST Committee: BUDGET

Title: A BILL FOR AN ORDINANCE AMENDING ORDINANCE NO. 18-39.

Voting Legend: * = Aye w/Reservations

08/07/19	COUNCIL	BILL PASSED FIRST READING AND REFERRED TO COMMITTEE ON BUDGET. 9 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MENOR, PINE, TSUNEYOSHI, WATERS.
08/21/19	BUDGET	CR-246 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON SECOND READING AND SCHEDULING OF A PUBLIC HEARING. 4 AYES: ELEFANTE, MANAHAN, MENOR, WATERS*. 1 EXCUSED: PINE.
08/24/19	PUBLISH	PUBLIC HEARING NOTICE PUBLISHED IN THE HONOLULU STAR-ADVERTISER.
09/04/19	COUNCIL/PUBLIC HEARING	CR-246 ADOPTED. BILL PASSED SECOND READING, PUBLIC HEARING CLOSED AND REFERRED TO COMMITTEE ON BUDGET. 6 AYES: ANDERSON, ELEFANTE, MANAHAN, MENOR, PINE, WATERS*. 3 NOES: FUKUNAGA, KOBAYASHI, TSUNEYOSHI.
09/12/19	PUBLISH	SECOND READING NOTICE PUBLISHED IN THE HONOLULU STAR-ADVERTISER.
10/21/19	BUDGET	CR-297 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON THIRD READING. 4 AYES: ELEFANTE, MANAHAN, MENOR, WATERS. 1 EXCUSED: PINE.
11/06/19	COUNCIL	NOTE: POSTED FD1 WAS NOT CONSIDERED. CR-297 ADOPTED AND BILL 42 (2019) PASSED THIRD READING. 5 AYES: ELEFANTE, MANAHAN, MENOR, PINE, WATERS*. 2 NOES: FUKUNAGA, KOBAYASHI. 2 ABSENT: ANDERSON, TSUNEYOSHI.

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this Bill.


GLEN I. TAKAHASHI, CITY CLERK


IKAIKA ANDERSON, CHAIR AND PRESIDING OFFICER

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