



FILED

MAR 02 2006

ORDINANCE _____

BILL 18 (2004)

PURSUANT TO ROH Sec. 1-24

A BILL FOR AN ORDINANCE

A BILL FOR AN ORDINANCE REPEALING CHAPTER 6, ARTICLE 46, RELATING TO THE HOUSING DEVELOPMENT SPECIAL FUND.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to abolish the housing development special fund. The major portion of the city's housing will be sold to provide a large scale opportunity for homeownership by low and moderate income individuals and families.

SECTION 2. Article 46 of Chapter 6, Revised Ordinances of Honolulu 1990, as amended, ("Housing Development Special Fund") shall be repealed upon satisfaction of the remaining debt obligations on all city-funded housing projects.

SECTION 3. Proceeds from the sale of the properties determined to be the city's share shall be deposited in the general improvement bond fund to pay the remaining debt obligations on all city-funded housing projects. The remainder of the city's share will be deposited in the city's special reserve fund.

SECTION 4. This ordinance shall take effect upon its approval.

ABOL#3ORD.05





CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL 18 (2004)

A BILL FOR AN ORDINANCE

INTRODUCED BY:

Robert Marshall BR

DATE OF INTRODUCTION:

MAR 02 2004

Honolulu, Hawaii

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 2004.

JEREMY HARRIS, Mayor
City and County of Honolulu

FILED
MAR 02 2006
PURSUANT TO POH Sec. 1-2.4

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
CERTIFICATE

FILED
MAR 02 2006
PURSUANT TO ROH Sec. 1-24

ORDINANCE

BILL 18 (2004)

Introduced: 3/2/04 By: BARBARA MARSHALL (BY REQUEST) Committee: BUDGET

Title: A BILL FOR AN ORDINANCE REPEALING CHAPTER 6, ARTICLE 46, RELATING TO THE HOUSING DEVELOPMENT SPECIAL FUND.

Links: [Bill 18 \(2004\)](#)
[MM-9](#)
[Related Communications](#)

Council	3/24/04	Passed first reading and referred to Committee on Budget.
		Cachola Y Dela Cruz Y Djou Y Gabbard Y Garcia ... Y Kobayashi.... Y Marshall Y Okino Y Tam Y
Publish	3/27/04	Public hearing notice published in the Honolulu Star-Bulletin.
Budget	4/15/04	Deferred in Budget Committee.

Cachola Dela Cruz Djou Gabbard Garcia ...
Kobayashi.... Marshall Okino Tam

Cachola Dela Cruz Djou Gabbard Garcia ...
Kobayashi.... Marshall Okino Tam

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.

DENISE C. DE COSTA, CITY CLERK

DONOVAN M. DELA CRUZ, CHAIR AND PRESIDING OFFICER