

**Exhibit 2**

**Proposed Changes in Transit Fares**

	Current Fare as of January 1, 2018	Starting July 1, 2018		Starting July 1, 2019		Starting July 1, 2020	
	Fare	Fare	% Increase	Fare	% Increase	Fare	% Increase
Cash - adult fare	\$ 2.75	\$ 3.00	9%	\$ 3.25	8%	\$ 3.50	8%
Cash - youth fare	\$ 1.25	\$ 1.50	20%	\$ 1.50	0%	\$ 1.75	17%
Monthly adult pass	\$ 70.00	\$ 75.00	7%	\$ 80.00	7%	\$ 85.00	6%
Monthly youth pass	\$ 35.00	\$ 37.50	7%	\$ 40.00	7%	\$ 42.50	6%
Monthly senior pass	\$ 6.00	\$ 7.00	17%	\$ 8.00	14%	\$ 10.00	25%
Monthly disabled pass	\$ 6.00	\$ 7.00	17%	\$ 8.00	14%	\$ 10.00	25%
Annual adult pass	\$ 770.00	\$ 825.00	7%	\$ 880.00	7%	\$ 935.00	6%
Annual youth pass	\$ 385.00	\$ 412.50	7%	\$ 440.00	7%	\$ 467.50	6%
Annual senior pass	\$ 35.00	\$ 40.00	14%	\$ 50.00	25%	\$ 60.00	20%
Annual disabled pass	\$ 35.00	\$ 40.00	14%	\$ 50.00	25%	\$ 60.00	20%
U-PASS (Opt-in)	\$ 262.50	\$ 281.25	7%	\$ 300.00	7%	\$ 318.75	6%
One-day pass	\$ 5.50	\$ 6.00	9%	\$ 6.50	8%	\$ 7.00	8%
Handi-Van Fare	\$ 2.00	\$ 3.00	50%	\$ 3.50	17%	\$ 4.00	14%

Youth fare = half adult fare

U-PASS fare = halfway between adult and youth pass \* 5 months

If assume 0% growth in ridership\*:

<u>FY</u>	<u>Revenue over prior year</u>	<u>Total Revenue</u>	<u>Total Expenditure**</u>	<u>Farebox Ratio</u>
FY 18:	\$2.4 M	\$53.8 M	\$ 204.2 M	26.3%
FY 19:	\$4.5 M	\$58.2 M	\$ 210.3 M	27.0%
FY 20:	\$3.2 M	\$61.4 M	\$ 216.6 M	27.7%
FY 21:	\$3.1 M	\$64.5 M	\$ 223.1 M	28.2%

\* Based on revenues for FY17 and FY18

\*\* Assumes 3% annual increase after FY18