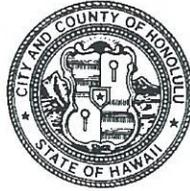


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov



KIRK CALDWELL
MAYOR

NELSON H. KOYANAGI, JR.
DIRECTOR

January 10, 2018

The Honorable Ron Menor
Chair and Presiding Officer
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

RECEIVED
CITY CLERK
C & C OF HONOLULU
2018 JAN 11 PM 4:01

Dear Chair Menor and Councilmembers:

SUBJECT: Supplemental Summary of Total Funded Indebtedness Outstanding and Unpaid as of December 20, 2017

Section 47C-3, HRS, provides that whenever a county proposes to issue bonds, the Director of Budget and Fiscal Services shall prepare a supplemental summary of the funded indebtedness of the county as of a date within 30 days of the delivery of the bonds prepared in accordance with provisions of Section 47C-2.

On December 20, 2017, the City delivered \$252,520,000 principal amount of Wastewater System Revenue Bonds Series 2017A and 2017B necessitating the submittal of a Supplemental Summary of Funded Indebtedness to the Council.

Accordingly, I am submitting the attached Supplemental Summary of Total Funded Indebtedness Outstanding and Unpaid as of December 20, 2017, together with the supporting schedules duly certified by me and concurred to by the Corporation Counsel and the Chair of the Budget Committee of the City Council.

Sincerely,

A handwritten signature in black ink, appearing to read "Nelson H. Koyanagi, Jr.", written over a horizontal line.

Nelson H. Koyanagi, Jr., Director
Department of Budget and Fiscal Services

Attachments

APPROVED:

A handwritten signature in blue ink, appearing to read "Roy K. Amemiya, Jr.", written over a horizontal line.

Roy K. Amemiya, Jr.
Managing Director

CITY AND COUNTY OF HONOLULU
 SUPPLEMENTAL SUMMARY OF TOTAL FUNDED INDEBTEDNESS
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

A. PRINCIPAL AMOUNT OF OUTSTANDING

CITY AND COUNTY BONDS, NOTES AND LOANS

1. General obligation bonds (Schedule 1)	\$ 2,669,201,038
2. General obligation bonds for Housing (Schedule 1a)	34,681,946
3. General obligation bonds for H-Power (Schedule 1b)	356,710,000
4. General obligation bonds for Solid Waste (Schedule 1c)	138,096,300
5. General obligation bonds for the Wastewater System (Schedule 2)	675,716
6. Revenue bonds for the Wastewater System (Schedule 2)	1,976,345,695
7. State of Hawaii Revolving Fund loans payable for the Wastewater System (Schedule 2)	242,373,864

B. PRINCIPAL AMOUNT OF OUTSTANDING

BOARD OF WATER SUPPLY BONDS, NOTES AND LOANS

8. Revenue bonds for the Board of Water Supply (Schedule 3)	214,840,000
9. State of Hawaii Revolving Fund loans and other notes payable for the Board of Water Supply (Schedule 3)	64,492,578
	<u>\$ 5,697,417,137</u>

C. LESS EXCLUSIONS⁽¹⁾

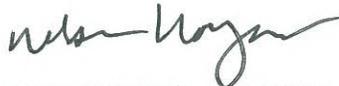
10. General obligation bonds for Housing	\$ 34,681,946	
11. General obligation bonds for H-Power	356,710,000	
12. General obligation bonds for Solid Waste	138,096,300	
13. General obligation bonds for the Wastewater System	675,716	
14. Revenue bonds for the Wastewater System	1,976,345,695	
15. State of Hawaii Revolving Fund loans payable for the Wastewater System	241,353,407	
16. Revenue bonds for the Board of Water Supply	214,840,000	
17. State of Hawaii Revolving Fund loans and other notes payable for the Board of Water Supply	<u>64,492,578</u>	<u>3,027,195,642</u>

NET TOTAL PRINCIPAL AMOUNT OF
 OUTSTANDING BONDS, NOTES AND LOANS \$ 2,670,221,495

Statement prepared under HRS Section 47C-2, paragraphs 1 through 5. For financial information on revenues, cost of operations, and reimbursements, refer to the fiscal year end Comprehensive Annual Financial Report.

⁽¹⁾ Excludable under Section 13, Article VII of the State of Hawaii Constitution.

Certified to be true and correct.



NELSON H. KOYANAGI, JR., Director
 Department of Budget and Fiscal Services

CONCUR AS TO ALL LEGAL FINDINGS:



DONNA Y. L. LEONG
 CORPORATION COUNSEL

CONCUR:



JOEY MANAHAN, CHAIR
 BUDGET COMMITTEE
 CITY COUNCIL

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 GENERAL OBLIGATION BONDS
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 1
 Page 1 of 1

	Effective Interest Rate	Date of Maturity	Original Amount of Issue	Amount Outstanding	Authorizing Bond Ordinance No. Resolution (R) No.
<u>GENERAL OBLIGATION BONDS</u>					
GENERAL OBLIGATION BONDS:					
4/06/2009 Series 2007B	4.37937%	7/01/2019	125,510,343	44,761,743	98-29, 00-24, 01-27, 02-27, 03-08, 04-15, 05-15, 06-34, 07-26; (R)07-290; 99-11
4/28/2009 Series A	4.68168%	4/01/2019	262,293,821	11,540,946	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-28, FD1; 99-11
11/19/2009 Series E	3.89828%	9/01/2034	50,415,000	44,550,000	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-269; 99-11
11/19/2009 Series F	3.25649%	9/01/2020	41,031,045	19,355,048	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-269; 99-11
12/15/2010 Series A	3.72842%	12/01/2035	151,100,000	137,570,000	07-26, 08-14, 09-13, 10-13; (R)10-287; 99-11
8/04/2011 Series A	4.18832%	8/01/2036	122,874,658	26,791,695	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
8/04/2011 Series B	3.41586%	8/01/2027	149,331,054	130,022,662	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
11/20/2012 Series A	3.19593%	11/01/2037	229,544,719	92,155,387	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series B	2.43342%	11/01/2029	274,239,597	244,899,399	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
12/04/2012 Series C	2.06925%	11/01/2027	31,332,969	22,029,091	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series D	2.79934%	11/01/2028	12,909,718	11,963,871	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series F	1.97868%	11/01/2021	47,618,586	38,415,745	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series G	2.25624%	11/01/2023	167,138,462	144,588,798	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
4/02/2015 Series A	3.39016%	10/01/2039	366,756,180	342,796,966	14-16; (R)15-21, CD1; 99-11
4/02/2015 Series B	2.79899%	10/01/2031	183,152,772	183,152,772	14-16; (R)15-21, CD1; 99-11
4/02/2015 Series C	2.98153%	10/01/2033	223,741,264	223,741,264	14-16; (R)15-21, CD1; 99-11
10/26/2016 Series A	2.89193%	10/01/2041	96,385,000	96,385,000	16-11; (R)16-214; 99-11
10/26/2016 Series B	1.38078%	10/01/2024	38,540,000	34,975,000	16-11; (R)16-214; 99-11
10/26/2016 Series C	2.48346%	10/01/2034	87,089,807	87,089,807	16-11; (R)16-214; 99-11
9/14/2017 Series A	3.29119%	9/01/2042	181,420,000	181,420,000	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series B	1.50321%	9/01/2025	34,475,000	34,475,000	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series C	2.65841%	3/01/2018	3,149,996	3,149,996	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series D	2.65841%	9/01/2033	124,595,848	124,595,848	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series E	2.69098%	9/01/2034	35,050,000	35,050,000	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series F	2.01647%	9/01/2021	3,725,000	3,725,000	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series H	3.07004%	9/01/2028	350,000,000	350,000,000	(R)17-173; 99-11
TOTAL GENERAL OBLIGATION BONDS			<u>\$ 3,393,420,839</u>	<u>\$ 2,669,201,038</u>	

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 GENERAL OBLIGATION BONDS FOR HOUSING
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 1a
 Page 1 of 1

	<u>Effective Interest Rate</u>	<u>Date of Maturity</u>	<u>Original Amount of Issue</u>	<u>Amount Outstanding</u>	<u>Authorizing Bond Ordinance No. Resolution (R) No.</u>
<u>GENERAL OBLIGATION BONDS</u>					
GENERAL OBLIGATION BONDS:					
9/01/1993 Series C	4.85624%	9/01/2018	\$ 28,000,000	\$ 2,040,000	90-70; (R)93-221, CD1
4/06/2009 Series 2007B	4.37937%	7/01/2019	16,314,142	1,189,241	98-29, 00-24, 01-27, 02-27, 03-08, 04-15, 05-15, 06-34, 07-26; (R)07-290; 99-11
11/19/2009 Series F	3.25649%	9/01/2020	4,666,777	2,201,399	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-269; 99-11
8/04/2011 Series B	3.41586%	8/01/2027	8,106,176	7,058,053	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
11/20/2012 Series B	2.43342%	11/01/2029	9,205,629	8,220,742	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series D	2.79934%	11/01/2028	4,970,282	4,606,129	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series G	2.25624%	11/01/2023	<u>10,827,137</u>	<u>9,366,382</u>	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
TOTAL GENERAL OBLIGATION BONDS FOR HOUSING			<u>\$ 82,090,143</u>	<u>\$ 34,681,946</u>	

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 GENERAL OBLIGATION BONDS FOR H-POWER
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 1b
 Page 1 of 1

	Effective Interest <u>Rate</u>	Date of <u>Maturity</u>	Original Amount of <u>Issue</u>	Amount <u>Outstanding</u>	Authorizing Bond Ordinance No. <u>Resolution (R) No.</u>
GENERAL OBLIGATION BONDS:					
12/15/2010 Series B	4.34416%	12/01/2035	196,670,000	179,390,000	07-26, 08-14, 09-13, 10-13; (R)10-287; 99-11
4/02/2015 Series E	3.60112%	10/01/2039	22,060,000	20,135,000	14-16; (R)15-21, CD1; 99-11
10/26/2016 Series D	2.80674%	10/01/2034	143,815,000	137,125,000	16-11; (R)16-214; 99-11
9/14/2017 Series G	3.67074%	9/01/2042	<u>20,060,000</u>	<u>20,060,000</u>	17-26; (R)17-169, FD1; 99-11
TOTAL GENERAL OBLIGATION BONDS FOR H-POWER			<u>\$ 382,605,000</u>	<u>\$ 356,710,000</u>	

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 GENERAL OBLIGATION BONDS FOR SOLID WASTE
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 1c
 Page 1 of 1

	<u>Effective Interest Rate</u>	<u>Date of Maturity</u>	<u>Original Amount of Issue</u>	<u>Amount Outstanding</u>	<u>Authorizing Bond Ordinance No. Resolution (R) No.</u>
GENERAL OBLIGATION BONDS:					
4/06/2009 Series 2007B	4.37937%	7/01/2019	11,015,515	3,569,015	98-29, 00-24, 01-27, 02-27, 03-08, 04-15, 05-15, 06-34, 07-26; (R)07-290; 99-11
4/28/2009 Series A	4.68168%	4/01/2019	29,751,179	1,309,054	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-28, FD1; 99-11
11/19/2009 Series F	3.25649%	9/01/2020	3,797,768	1,791,473	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-269; 99-11
8/04/2011 Series A	4.18832%	8/01/2036	18,360,342	4,003,305	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
8/04/2011 Series B	3.41586%	8/01/2027	4,905,044	4,270,825	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
11/20/2012 Series A	3.19593%	11/01/2037	25,505,281	10,239,613	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series B	2.43342%	11/01/2029	7,289,774	6,509,859	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
12/04/2012 Series C	2.06925%	11/01/2027	812,031	570,909	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series F	1.97868%	11/01/2021	2,979,997	2,404,079	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
11/20/2012 Series G	2.25624%	11/01/2023	13,264,401	11,474,820	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
4/02/2015 Series A	3.39016%	10/01/2039	12,793,820	11,958,034	14-16; (R)15-21, CD1; 99-11
4/02/2015 Series B	2.79899%	10/01/2031	27,327,229	27,327,229	14-16; (R)15-21, CD1; 99-11
4/02/2015 Series C	2.98153%	10/01/2033	25,498,736	25,498,736	14-16; (R)15-21, CD1; 99-11
10/26/2016 Series C	2.48346%	10/01/2034	12,975,193	12,975,193	16-11; (R)16-214; 99-11
9/14/2017 Series C	2.65841%	3/01/2018	350,004	350,004	17-26; (R)17-169, FD1; 99-11
9/14/2017 Series D	2.65841%	9/01/2033	13,844,152	13,844,152	17-26; (R)17-169, FD1; 99-11
TOTAL GENERAL OBLIGATION BONDS FOR SOLID WASTE			<u>\$ 210,470,466</u>	<u>\$ 138,096,300</u>	

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 BONDS⁽¹⁾ FOR THE WASTEWATER SYSTEM
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017

BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 2
 Page 1 of 2

<u>GENERAL OBLIGATION BONDS</u>	Effective Interest Rate	Date of Maturity	Original Amount of Issue	Amount Outstanding	Authorizing Bond Ordinance No. Resolution (R) No.
11/19/2009 Series F	3.25649%	9/01/2020	4,410	2,080	02-27, 04-15, 05-15, 06-34, 07-26, 08-14, 09-13; (R)09-269; 99-11
8/04/2011 Series B	3.41586%	8/01/2027	767,726	668,460	07-26, 08-14, 09-13, 10-13, 11-12; (R)11-168, FD1; 99-11
11/20/2012 Series F	1.97868%	11/01/2021	6,417	5,176	05-15, 06-34, 07-26, 08-14, 09-13, 10-13, 11-12, 12-21; (R)12-205; 99-11
TOTAL GENERAL OBLIGATION BONDS			\$ 778,553	\$ 675,716	
 <u>WASTEWATER SYSTEM REVENUE BONDS</u>					
12/01/1998 Junior Series	5.45880%	7/01/2019	\$ 264,152,890	\$ 4,790,695	(R)98-195, CD1; (R)98-196, CD1
5/14/2008 Junior Series A	4.61671%	7/01/2018	112,440,000	3,900,000	(R)98-195, CD1; (R)06-265, CD1; (R)08-71, CD1
9/29/2009 Senior Series A	3.74390%	7/01/2028	78,080,000	20,585,000	(R)98-193, CD1; (R)06-266, CD1; (R)09-235, CD1
9/29/2009 Senior Series B	4.15480%	7/01/2035	40,775,000	40,775,000	(R)98-193, CD1; (R)06-266, CD1; (R)09-235, CD1
9/29/2009 Senior Series C	3.55621%	7/01/2039	29,430,000	29,430,000	(R)98-193, CD1; (R)06-266, CD1; (R)09-235, CD1
9/29/2009 Junior Series A	3.75093%	7/01/2023	127,045,000	52,425,000	(R)98-195, CD1; (R)06-265, CD1; (R)09-236, CD1
11/09/2010 Senior Series A	2.17093%	7/01/2019	25,795,000	10,995,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)10-281, CD1
11/09/2010 Senior Series B	3.90694%	7/01/2040	178,640,000	178,640,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)10-281, CD1
11/17/2010 Junior Series A	4.18016%	7/01/2028	100,755,000	100,755,000	(R)98-195, CD1; (R)06-265, CD1; (R)10-284; (R)10-282, CD1
11/03/2011 Senior Series A	4.29782%	7/01/2041	169,190,000	16,150,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)11-255
10/04/2012 Senior Series A	3.71359%	7/01/2042	134,175,000	15,725,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)12-210
10/04/2012 Senior Series B	2.44113%	7/01/2030	131,435,000	121,905,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)12-210
8/12/2015 Senior Series A	3.88949%	7/01/2045	184,970,000	181,870,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)15-175
8/12/2015 Senior Series B	3.33061%	7/01/2036	277,615,000	270,305,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)15-175
8/12/2015 Senior Series C	3.84837%	7/01/2045	98,070,000	92,830,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)15-175
8/12/2015 Junior Series A	3.13328%	7/01/2032	115,900,000	114,210,000	(R)98-195, CD1; (R)06-265, CD1; (R)10-284; (R)15-176
8/12/2015 Junior Series B	3.89179%	7/01/2032	22,375,000	21,070,000	(R)98-195, CD1; (R)06-265, CD1; (R)10-284; (R)15-176
9/08/2016 Senior Series A	2.87585%	7/01/2046	232,665,000	232,665,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)16-171, CD1
9/08/2016 Senior Series B	2.70482%	7/01/2037	171,580,000	171,580,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)16-171, CD1
9/08/2016 Senior Series C	2.35593%	7/01/2027	14,305,000	14,195,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)16-171, CD1
9/08/2016 Junior Series A	2.10782%	7/01/2023	29,605,000	29,025,000	(R)98-195, CD1; (R)06-265, CD1; (R)10-284; (R)16-170, CD1
12/20/2017 Senior Series A	2.92491%	7/01/2034	155,190,000	155,190,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)17-323, CD1
12/20/2017 Senior Series B	2.77675%	7/01/2034	97,330,000	97,330,000	(R)98-193, CD1; (R)06-266, CD1; (R)10-283; (R)17-323, CD1
TOTAL WASTEWATER SYSTEM REVENUE BONDS			\$ 2,791,517,890	\$ 1,976,345,695	

⁽¹⁾ State of Hawaii Constitution, Article VII, Section 12. The term "bonds" shall include bonds, notes and other instruments of indebtedness.

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 BONDS⁽¹⁾ FOR THE WASTEWATER SYSTEM
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 20, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

Schedule 2
Page 2 of 2

			Rate of <u>Interest</u>	Date of <u>Maturity</u>	Original Amount of <u>Issue</u>	Amount <u>Outstanding</u>	Authorizing Bond Ordinance No. <u>Resolution (R) No.</u>
STATE OF HAWAII REVOLVING FUND LOANS (EXCLUDABLE):							
2/15/1998	C150046-61	Ala Moana WWPS Emergency Generator Upgrade Project	3.570%	2/15/2018	2,970,073	94,696	95-27; (R)97-308, CD1
2/15/1998	C150070-29	Kailua Heights WWPS Force Main Replacement Project	3.650%	2/15/2018	735,321	25,252	95-27; (R)97-315, CD1
2/15/1998	C150070-36	Waikalua WWPS Force Main Replacement Project	3.650%	2/15/2018	815,587	26,932	95-27; (R)97-296, CD1
2/15/1998	C150071-10	North Shore Septage Handling Facility	3.650%	2/15/2018	6,606,497	215,245	95-27; (R)97-309, CD1
2/15/1998	C150046-64	Public Baths Force Main Replacement	3.570%	2/15/2018	3,403,938	119,616	95-27; (R)97-368
2/15/1999	C150070-33	Kailua WWTP Disinfection Facility	3.340%	1/15/2022	2,516,434	688,656	(R)90-93; (R)00-83
6/15/1999	C150046-31	Nimitz Highway Reconstructed Sewer	3.390%	6/15/2019	23,057,225	2,319,035	95-27; (R)99-129
1/15/2002	C150070-44	Kailua Heights WPS Modification	3.340%	5/11/2021	2,714,347	594,772	(R)90-93; (R)00-84
1/15/2002	C150046-37	Gulick Avenue Sewer	3.340%	6/29/2020	5,812,837	1,153,311	(R)90-93; (R)00-82
1/15/2006	C150051-64	Waipahu WWPS Modification	0.750%	4/26/2022	8,989,339	2,678,352	(R)90-93; (R)05-382
1/15/2006	C150046-55	Hart Street WWPS Alternative	0.750%	1/15/2026	25,324,356	11,391,219	(R)90-93; (R)05-383
1/15/2006	C150046-60	Ala Moana WWPS Modification	0.750%	1/15/2026	21,225,055	9,667,812	(R)90-93; (R)05-384
6/15/2007	C150046-70	Sand Island WWTP Primary Expansion	0.750%	6/15/2027	93,186,373	54,925,833	(R)05-379; (R)07-111
8/15/2007	C150070-45	Wanaao Road/Keolu Drive Reconstructed Sewer	0.750%	8/15/2027	50,716,813	28,591,073	(R)05-379; (R)07-113
7/15/2007	C150046-68	Kuliouou Sewer Rehabilitation	0.750%	10/01/2027	9,997,686	5,725,589	(R)05-379; (R)07-112
8/15/2011	C150051-70	Waimalu WWPS Phase 1	0.750%	8/15/2031	30,000,000	21,117,302	(R)05-379; (R)09-231, CD1
5/15/2012	C150048-00	Ala Moana WWPS Force Mains No.3 & 4	0.750%	5/15/2032	111,000,000	90,564,775	(R)05-379; (R)12-72
2/15/2015	C150070-53	Kailua Wastewater Treatment Plant	1.000%	2/15/2035	15,922,832	11,453,937	(R)05-379; (R)13-152, CD1
TOTAL STATE OF HAWAII REVOLVING FUND LOANS PAYABLE - EXCLUDABLE					\$ 414,994,713	\$ 241,353,407	
STATE OF HAWAII REVOLVING FUND LOANS (INCLUDABLE):							
11/15/2000	NPS00C0-02	Ahuimanu Storm Water Dewatering Facility	3.750%	9/08/2019	\$ 1,118,929	\$ 146,006	96-31, 97-38, 98-28; (R)00-163
10/28/2002	NPS00C0-01	DFM-Road Division Storm Water Equipment	3.960%	7/23/2022	2,794,142	874,451	(R)99-354
TOTAL STATE OF HAWAII REVOLVING FUND LOANS PAYABLE - INCLUDABLE					\$ 3,913,071	\$ 1,020,457	
TOTAL STATE LOANS PAYABLE					\$ 418,907,784	\$ 242,373,864	
TOTAL BONDS FOR THE WASTEWATER SYSTEM					\$ 3,210,425,674	\$ 2,218,719,559	

⁽¹⁾ State of Hawai'i Constitution, Article VII, Section 12. The term "bonds" shall include bonds, notes and other instruments of indebtedness.

CITY AND COUNTY OF HONOLULU
 DETAILED STATEMENT OF FUNDED INDEBTEDNESS
 BONDS⁽¹⁾ FOR THE BOARD OF WATER SUPPLY
 OUTSTANDING AND UNPAID AS OF
 DECEMBER 31, 2017
 BASED UPON RECORDS OF THE DIRECTOR OF BUDGET AND FISCAL SERVICES

		Effective Interest Rate	Date of Maturity	Original Amount of Issue	Amount Outstanding	Authorizing Bond Ordinance No. Resolution (R) No.
WATER SYSTEM REVENUE BONDS:						
3/29/2012	Series 2012A	3.30014%	7/01/2033	85,195,000	78,830,000	BWS (R)820, 2012; BWS(R) 717,2001
12/09/2014	Series 2014A	3.42122%	7/01/2036	101,655,000	101,655,000	BWS (R)849, 2014; BWS(R) 717,2001
12/09/2014	Series 2014B	3.06551%	7/01/2031	43,330,000	34,355,000	BWS (R)849, 2014; BWS(R) 717,2001
TOTAL BOARD OF WATER SUPPLY WATER SYSTEM REVENUE BONDS				\$ 230,180,000	\$ 214,840,000	

		Rate of Interest	Date of Maturity	Original Amount of Issue	Amount Outstanding	Authorizing Bond Ordinance No. Resolution (R) No.	
STATE OF HAWAII REVOLVING FUND LOANS (EXCLUDABLE):							
5/15/2014	DW331-0062	Kamehameha Highway 16-Inch and 8-Inch Mains (Heeia)	0.500%	5/15/2034	6,253,646	4,129,237	BWS (R)822,2012; BWS (R)741,2004
5/15/2014	DW331-0063	Kapiolani Boulevard 12-Inch Main	0.500%	5/15/2034	5,472,724	4,101,836	BWS (R)822,2012; BWS (R)741,2004
10/15/2014	DW331-0047	Kalihi Water System Improvements, Part III	0.500%	11/15/2034	5,068,079	2,961,746	BWS (R)834,2013; BWS (R)741,2004
11/15/2014	HBWS-0001	Honolulu BWS Water System Improvements 1-combines funding 4 projects: Woodlawn, Wilhelmina Rise, Wahiawa, Ewa Beach	0.000%	11/15/2034	9,579,895	6,051,382	BWS (R)834,2013; BWS (R)741,2004
10/15/2014	HBWS-0002	Honolulu BWS Loan Refinance 1	0.000%	4/15/2034	26,400,910	22,339,232	BWS (R)847,2014; BWS (R)741,2004
12/15/2015	HBWS-0003	Honolulu BWS Water System Improvements 2-combines funding of 3 projects: Liliha, Kapahulu, and Pensacola	0.000%	6/15/2035	11,652,948	7,933,583	BWS (R)834,2013
11/15/2016	HBWS-PF17	Honolulu BWS Pro-Fi SFY2017	0.000%	6/15/2035	5,000,000	4,885,420	BWS (R)834,2013
2/15/2017	DW331-0068	Energy Savings Performance Contracting	0.500%	10/15/2036	10,960,611	10,897,962	BWS (R)862,2015
9/16/2005	N/A	University of Hawaii (JABSOM)	5.000%	9/16/2025	2,350,000	1,192,180	Agreement dated 09/16/2005, between the University of Hawaii, on behalf of JABSOM, and the Board of Water Supply of the City and County of Honolulu
TOTAL STATE OF HAWAII REVOLVING FUND LOANS PAYABLE (EXCLUDABLE)				\$ 82,738,813	\$ 64,492,578		
TOTAL BONDS FOR THE BOARD OF WATER SUPPLY				\$ 312,918,813	\$ 279,332,578		

⁽¹⁾ State of Hawaii Constitution, Article VII, Section 12. The term "bonds" shall include bonds, notes and other instruments of indebtedness.