

DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU

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CITY AND COUNTY OF HONOLULU

2017 MAR 30 PM 12:35

KIRK CALDWELL
MAYOR



NELSON H. KOYANAGI, JR.
DIRECTOR

GARY T. KUOKAWA
DEPUTY DIRECTOR

March 30, 2017

The Honorable Joey Manahan, Chair
and Members
Committee on Budget
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

CITY AND COUNTY OF HONOLULU
2017 MAR 30 A 9:01

Dear Chair Manahan and Councilmembers:

SUBJECT: Response to Budget Communication No. 7

This is in response to Budget Communication No. 7 regarding your request for the net taxable valuations of Residential A by tiers.

On the basis of Bill 7 (2017), for the tax year 2017-18, the Residential A Tier 1 has a net taxable valuation of \$10,446,993,700; Tier 2 has a net taxable valuation of \$7,014,148,900. This total net taxable equals the certificate transmitted to Council on January 30, 2017 of \$17,461,142,600, excluding 50% of values in dispute.

If you have any questions, please call me at 768-3901.

Sincerely,

Nelson H. Koyanagi, Jr., Director
Budget and Fiscal Services

APPROVED:

FOR Roy K. Amemiya, Jr.
Managing Director