



HONOLULU AUTHORITY for RAPID TRANSPORTATION

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Krishniah N. Murthy  
INTERIM EXECUTIVE DIRECTOR AND CEO

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March 24, 2017

The Honorable Ron Menor, Chair  
and Members of the Council  
Honolulu City Council  
530 South King Street, Room 202  
Honolulu, Hawaii 96813

Dear Chair Menor and Councilmembers:

At the March 22, 2017 Council meeting, members of the City Council deliberated over sunshined item, Bill 3 (2017), CD1, Proposed FD1, specifically the inclusion of the following quarterly reporting requirement:

- A capital improvement program status report in substantially the same form as that submitted by the director of budget and fiscal services for the city's executive capital improvement program; and
- An updated cash balance summary that contains all revenues and expenditures. The summary must include cash balances for each revenue source and each category of project cost showing the cash balance at the start of the accounting period and the cash balance at the end of the period.

While Bill 3 (2017), CD1, Proposed FD1, was not approved by the City Council, the Honolulu Authority for Rapid Transportation (HART) is committed to voluntarily continue to submit these quarterly reports in the spirit of accountability and transparency.

If there should be any questions, please feel free to contact our office.

Very truly yours,

Krishniah N. Murthy  
Interim Executive Director and CEO

cc: HART Board of Directors  
Mr. Roy K. Amemiya, Jr., Managing Director  
Office of the City Clerk

DEPT. COM. 214