



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
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March 28, 2017

Mr. Roy Amemiya, Jr., Managing Director
Managing Director's Office
530 South King Street, Room 306
Honolulu, Hawaii 96813

2017 MAR 28 PM 2:52
CITY & COUNTY OF HONOLULU

SUBJECT: BUDGET COMMUNICATION NO. #07
Request for Net Taxable Valuations of Residential A Real Property by Tiers

Dear Mr. Amemiya:

The certificate showing the 2017 net taxable valuations of real property within the City, transmitted to the Council on January 30, 2017, indicated that the value of net taxable real property for the Residential A class was \$17,461,142,600, which excluded 50% of the value in dispute where appeals from the director's assessments were unsettled as of January 27, 2017. Based on the adoption of Bill 7 (2017), CD2 at the March 22, 2017 Council meeting, please provide the Council with updated information regarding the value of net taxable real property for the Residential A class.

Specifically, please break out the \$17,461,142,600 into Residential A Tier 1 (the value of Residential A properties up to \$1,000,000) and Residential A Tier 2 (the value of Residential A properties equal to or in excess of \$1,000,000).

Please provide all information requested by no later than Wednesday, April 5, 2017.

Thank you for your attention to these requests.

Sincerely,

JOEY MANAHAN, Chair
Committee on Budget

cc: Department of Budget and Fiscal Services