

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Joey Manahan, Chair; Brandon J.C. Elefante, Vice Chair;  
Ikaika Anderson, Kymberly Marcos Pine

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Committee Meeting Held  
March 8, 2017

Honorable Ron Menor  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 8 (2017) entitled:

"A BILL FOR AN ORDINANCE RELATING TO REAL PROPERTY  
TAXATION,"

transmitted by Communication D-27 dated January 10, 2017 from the Department of Budget and Fiscal Services, which passed second reading and a public hearing held at the February 22, 2017 Council meeting, reports as follows:

The purpose of the Bill is to include condominium units in the residential use dedication program.

The Deputy Director of Budget and Fiscal Services, Gary Kurokawa, testified in support of the Bill stating that it addresses concerns regarding condominium properties in mixed-use district areas. The Bill will allow owners to dedicate their property as a residential unit for 5-years and avoid higher tax classifications.

The Director of Budget and Fiscal Services, Nelson Koyanagi, testified in support of the Bill.

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON MAR 22 2017

COMMITTEE REPORT NO. 87

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Your Committee on Budget is in accord with the intent and purpose of Bill 8 (2017) and recommends that it pass third reading (Ayes: Manahan, Anderson, Elefante, Pine – 4; Ayes with reservations: None; Noes: None)

Respectfully submitted,



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Committee Chair

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