

# REPORT OF THE COMMITTEE ON BUDGET

## Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair;  
Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

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Committee Meeting Held  
October 19, 2016

Honorable Ernest Y. Martin  
Chair, City Council  
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 58 (2016) entitled:

"A BILL FOR AN ORDINANCE RELATING TO THE HOUSING DEVELOPMENT  
SPECIAL FUND,"

which passed first reading at the October 5, 2016 Council meeting, reports as follows:

The purpose of the Bill is to specify that moneys received to satisfy affordable housing requirements must be deposited in the Housing Development Special Fund.

The Deputy Director of the Budget and Fiscal Services testified in support of the Bill, however, noting that the Bill may make the Fund more restrictive. He stated that funds are used for certain things such as appraisals fees and other expenses.

Your Committee received testimony from one individual in support and four individuals offering comments on the Resolution.

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**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON NOV 02 2016

COMMITTEE REPORT NO. 326

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Your Committee on Budget is in accord with the intent and purpose of Bill 58 (2016) and recommends that it pass second reading, be scheduled for a public hearing, and be referred back to Committee. (Ayes: Kobayashi, Fukunaga, Manahan, Ozawa – 4; Noes: None; Excused: Pine -1.)

Respectfully submitted,

  
Committee Chair

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## CITY COUNCIL

CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

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