

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair;
Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held
July 20, 2016

Honorable Ernest Y. Martin
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 16-166 entitled:

"RESOLUTION APPROVING THE SALE OF SURPLUS CITY PROPERTY,
PARCEL 1, AREA 2,511 SQUARE FEET, LOCATED ALONG
HUI ULILI STREET, KANEOHE, TAX MAP KEY NO. 4-7-052:088 (PORTION),"

transmitted by Communication D-447, dated June 27, 2016, from the Department of
Budget and Fiscal Services, reports as follows:

The purpose of the Resolution is to approve the sale of surplus City property,
Parcel 1, Area 2,511 square feet, located along Hui Ulili Street, Kaneohe, Tax Map Key
No. 4-7-052:088 (portion).

The Director of Budget and Fiscal Services testified in support of the Resolution
noting that the Department of Design and Construction appraised the property at
\$88,500 and the proceeds of the sale will be deposited into the Reserve for Fiscal
Stability Fund.

No public testimony was presented or received on this Resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON _____

AUG 03 2016

COMMITTEE REPORT NO. 234

REPORT OF THE COMMITTEE ON BUDGET

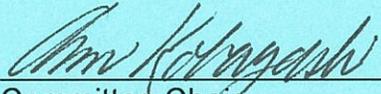
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Your Committee on Budget is in accord with the intent and purpose of Resolution 16-166 and recommends that be reported out for adoption. (Ayes: Kobayashi, Fukunaga, Pine – 3; Noes: None; Excused: Manahan, Ozawa - 2.)

Respectfully submitted,



Committee Chair

CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON AUG 03 2016

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