



Department of Budget and Fiscal Services

Fiscal Year 2017 Budget

March 9, 2016



BFS – Protect Financial Well Being of City

- Maintained strong bond rating
 - AA+ (Fitch) stable outlook
 - Aa1 (Moody's) stable outlook
- Keys to Maintaining Rating:
 - Fiscal Stability Reserve
 - Fund Long Term Obligations - OPEB

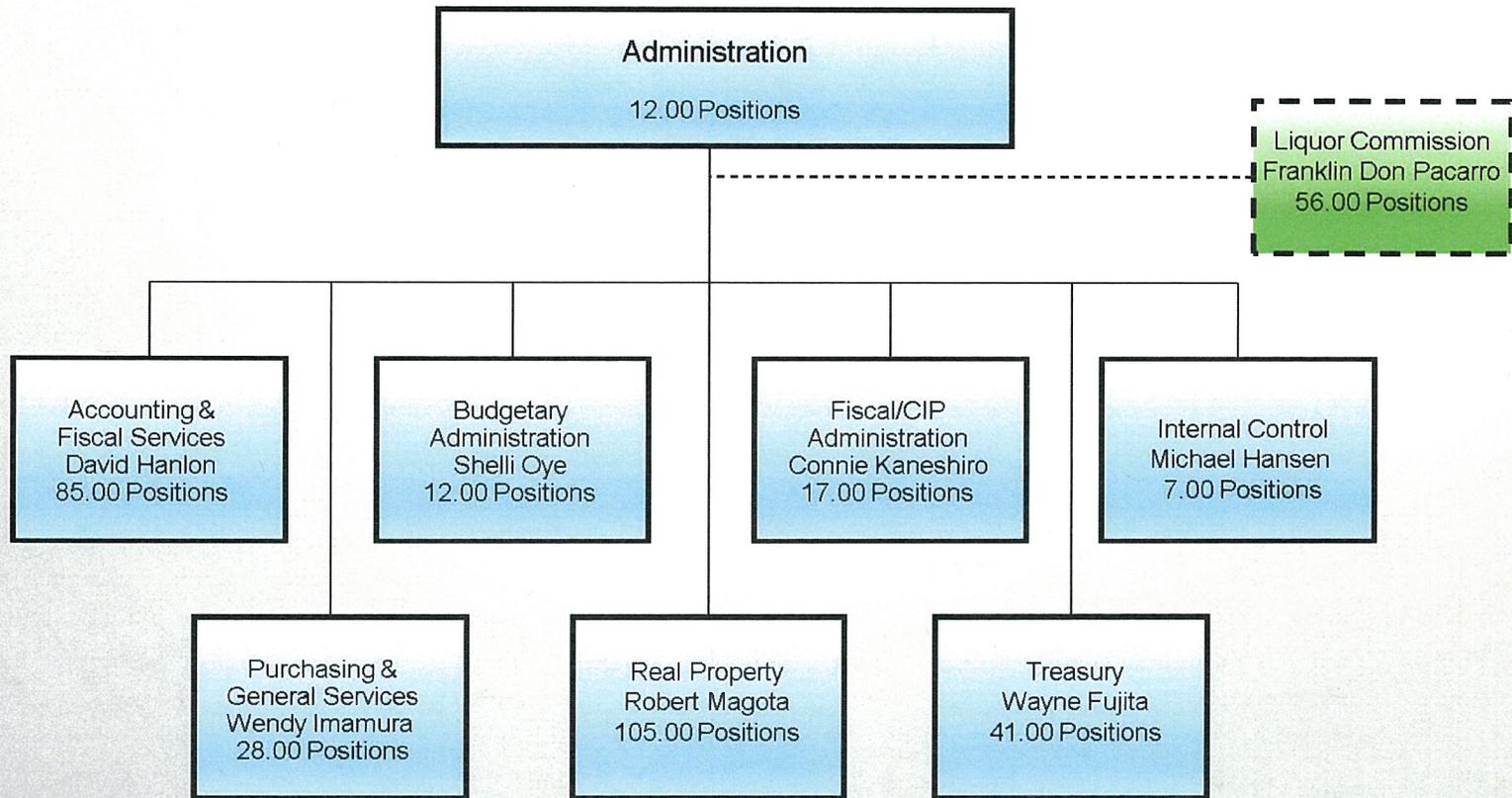


BFS – Protect Financial Well Being of City

- Annual external independent audit
 - Unqualified (“clean”) opinion
- GFOA recognition
 - Distinguished Budget Presentation
 - Excellence in Financial Reporting
- NIGP Outstanding Agency Accreditation Achievement Award

FY 2017 Operating Budget

Department of Budget and Fiscal Services



FY 17 Operating Budget

Department of Budget and Fiscal Services

BFS TOTAL

	FY 2016	FY 2017	\$ Change	% Change
Salaries	\$ 18,413,585	\$ 19,212,444	\$ 798,859	4.3%
Current Expenses	3,504,579	3,683,282	178,703	5.1%
Equipment	250,000	152,000	(98,000)	(39.2%)
Total	\$ 22,168,164	\$ 23,047,726	\$ 879,562	4.0%

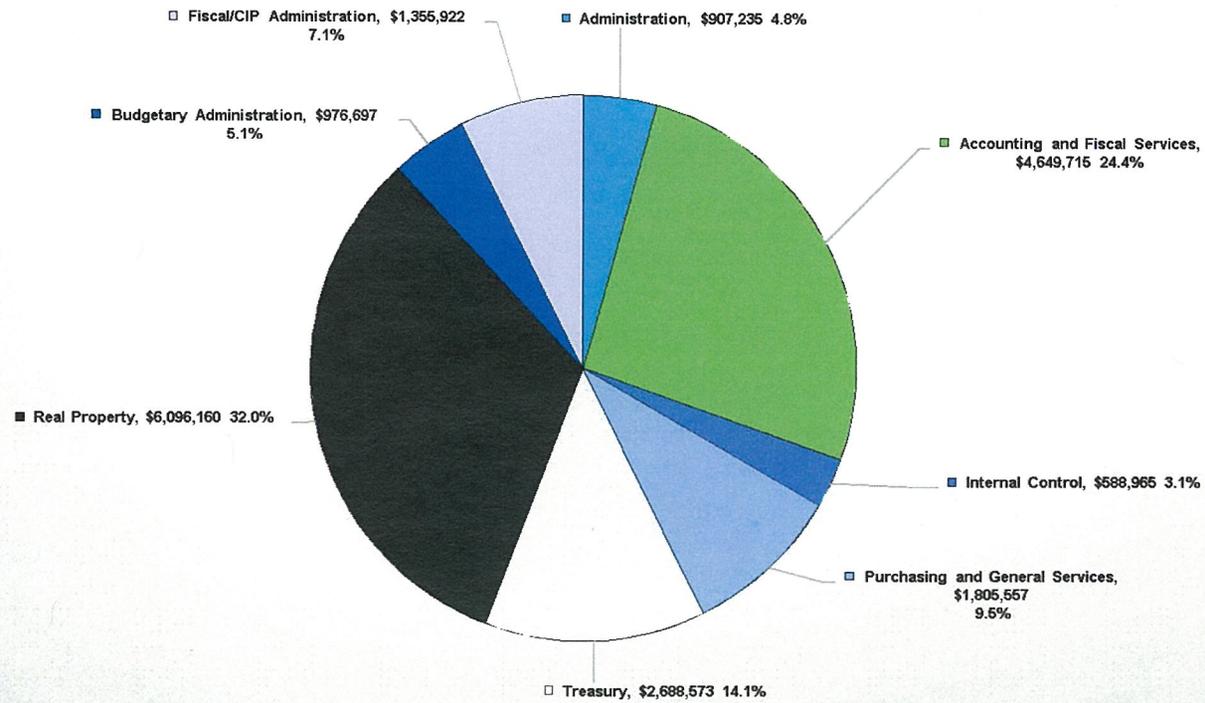
LIQUOR COMMISSION (100% Special Funded)

	FY 2016	FY 2017	\$ Change	% Change
Salaries	\$ 2,711,242	\$ 2,805,302	\$ 94,060	3.5%
Current Expenses	1,004,500	1,021,600	17,100	1.7%
Equipment	250,000	152,000	(98,000)	(39.2%)
Total	\$ 3,965,742	\$ 3,978,902	\$ 13,160	0.3%

BFS EXCLUDING LIQUOR COMMISSION

	FY 2016	FY 2017	\$ Change	% Change
Salaries	\$ 15,702,343	\$ 16,407,142	\$ 704,799	4.5%
Current Expenses	2,500,079	2,661,682	161,603	6.5%
Equipment	0	0	0	0.0%
Total	\$ 18,202,422	\$ 19,068,824	\$ 866,402	4.8%

FY 17 BFS Budget by Division



Excludes Liquor Commission

Budget and Fiscal Services

General/Highway/Subsidized Funded Vacancies Budgeted in Provisional for Vacant Positions

	Positions
Vacant Positions as of 2/1/2016*	37
Disposition of funded vacancies:	
Filled as of 3/1/2016	9
To be filled by 7/1/16	25
To be filled in FY 2017**	0
Positions vacant due to return rights of incumbents	3

** Reflects the deletion of 21 deactivated positions*

*** Funding in the Provision for Vacant Positions account has been reduced*

Special and Grant Funded Vacancies Budgeted in Agency's Salaries

	<u>Positions</u>
Vacant Positions as of 2/1/2016*	8
Disposition of funded vacancies:	
Filled as of 3/1/2016	2
To be filled by 7/1/16	6
To be filled in FY 2017	0

** No deactivated Special or Grant Fund positions
(excludes 15 positions for the Liquor Commission)*

BFS Revenues

Responsible for Over \$1.3 Billion

Amounts in Millions

	FY 2016	FY 2017	\$ Change	% Chg
Real Property Tax	\$ 1,008.5	\$ 1,087.0	\$ 78.5	7.8%
Public Svc Co. Tax	\$ 51.1	\$ 43.4	\$ (7.7)	-15.1%
TAT	\$ 45.4	\$ 41.0	\$ (4.4)	-9.7%
Franchise Tax	\$ 55.2	\$ 47.5	\$ (7.7)	-13.9%
Fuel Tax	\$ 51.9	\$ 51.0	\$ (0.9)	-1.7%

BFS Capital Budget

PROJECT NUMBER	PROJECTS	WORK PHASE	SOURCE OF FUNDS
1998602	PROCUREMENT OF MAJOR EQUIPMENT Acquisition of major equipment for agencies/ departments to deliver services to the public in a timely and cost effective manner.	11,671,900 E	3,546,300 GI 2,620,000 HI 5,505,600 WB
1979110	PROJECT ADJUSTMENTS ACCOUNT Funding for any project cost exceeding the estimate for land acquisition, planning, design, construction, inspection, other equipment, and relocation for projects included in the capital budget.	2,000 X	1,000 GI 1,000 HI

- Project Adjustments Account – Proviso 3 – Section 11

Questions ?

Thank You