TO: Honolulu City Council

FROM: Natalie Iwasa, CPA
395-3233

DATE: 10 a.m. August 5, 2015

RE: Bill 50 Reduced Disposal Fees for Recyclers - OPPOSED

Aloha Councilmembers,

Thank you for the opportunity to provide testimony regarding Bill 50, which would reduce the disposal fee for certain recyclers. I oppose this bill.

Before giving any more discounts on tipping fees, we should take a look at what is being done with automotive shredder residue. For example, places in Europe recycle most parts of the car, leaving very little for waste disposal.

In addition, the primary beneficiary of a discount would be Schnitzer Steel, a multi-billion, multi-national company. Taxpayer resources should not be used to subsidize this company.

I urge you to vote “no” on this bill.