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## A BILL FOR AN ORDINANCE

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RELATING TO ARTICLE 64 OF CHAPTER 6, REVISED ORDINANCES OF HONOLULU 1990, RELATING TO THE OTHER POST-EMPLOYMENT BENEFITS RESERVE FUND.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to repeal Article 64 of Chapter 6, Revised Ordinances of Honolulu 1990, relating to the Other Post-Employment Benefits Reserve Fund ("Reserve Fund").

SECTION 2. Findings and Determinations. The Reserve Fund was established to accumulate, invest, appropriate, and manage funds to meet the costs of providing health care, life insurance and other post-employment benefits, other than pension obligations, to retirees and their dependents.

The City is now required to pay its Other Post-Employment Benefits contributions into the State Employer-Union Health Benefits Trust Fund OPEB trust fund.

Presently, there is no money in the Reserve Fund and there is no intention to use the Reserve Fund in the future.

As the Reserve Fund is no longer needed, the City now seeks to repeal Article 64 of Chapter 6, Revised Ordinances of Honolulu 1990, relating to the Other Post-Employment Benefits Reserve Fund.

SECTION 3. Article 64 of Chapter 6, Revised Ordinances of Honolulu 1990 ("Other Post-Employment Benefits Reserve Fund"), is repealed.



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SECTION 4. This ordinance takes effect upon its approval.

INTRODUCED BY:

Ernest Martin (BR)

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DATE OF INTRODUCTION:

January 22, 2015  
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Amy R. Kondo  
Deputy Corporation Counsel **AMY R. KONDO**

APPROVED this 30th day of March, 2015.

Kirk Caldwell

KIRK CALDWELL, Mayor  
City and County of Honolulu

CITY COUNCIL  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII  
CERTIFICATE

ORDINANCE 15-7

BILL 2 (2015), CD1

Introduced: 01/22/15

By: ERNEST MARTIN (BR)

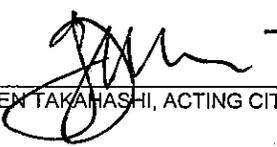
Committee: BUDGET

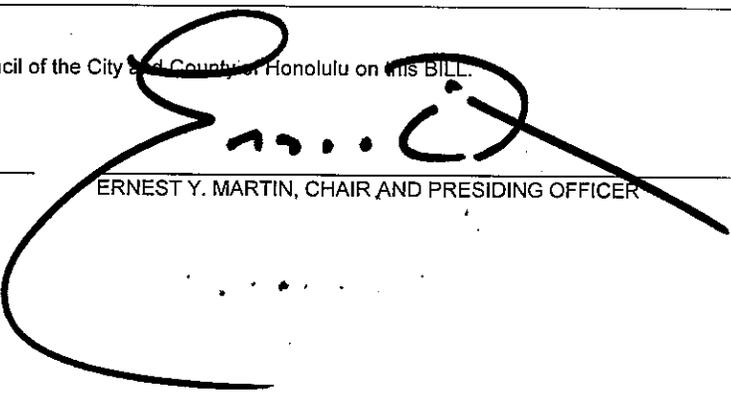
Title: A BILL FOR AN ORDINANCE RELATING TO ARTICLE 64 OF CHAPTER 6, REVISED ORDINANCES OF HONOLULU 1990, RELATING TO THE OTHER POST-EMPLOYMENT BENEFITS RESERVE FUND.

Voting Legend: \* = Aye w/Reservations

01/28/15	COUNCIL	BILL PASSED FIRST READING AND REFERRED TO COMMITTEE ON BUDGET. 8 AYES: ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA, PINE. 1 ABSENT: ANDERSON
02/07/15	PUBLISH	PUBLIC HEARING NOTICE PUBLISHED IN THE HONOLULU STAR-ADVERTISER.
02/11/15	BUDGET	CR-45 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON SECOND READING AND SCHEDULING OF A PUBLIC HEARING AS AMENDED IN CD1 FORM.
02/18/15	COUNCIL/PUBLIC HEARING	CR-45 ADOPTED. BILL PASSED SECOND READING AS AMENDED, PUBLIC HEARING CLOSED AND REFERRED TO COMMITTEE ON BUDGET. 9 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA, PINE.
02/25/15	PUBLISH	SECOND READING NOTICE PUBLISHED IN THE HONOLULU STAR-ADVERTISER.
03/04/15	BUDGET	CR-76 – BILL REPORTED OUT OF COMMITTEE FOR PASSAGE ON THIRD READING.
03/11/15	COUNCIL	CR-76 ADOPTED AND BILL 2 (2015), CD1 PASSED THIRD READING. 8 AYES: ANDERSON, ELEFANTE, FUKUNAGA, KOBAYASHI, MANAHAN, MARTIN, MENOR, OZAWA. 1 ABSENT: PINE

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this BILL.

  
GLEN TAKAHASHI, ACTING CITY CLERK

  
ERNEST Y. MARTIN, CHAIR AND PRESIDING OFFICER