

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Joey Manahan, Vice Chair;
Carol Fukunaga, Trevor Ozawa, Kymberly Marcos Pine

Committee Meeting Held
March 4, 2015

Honorable Ernest Y. Martin
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Bill 2 (2015), CD1 entitled:

"A BILL FOR AN ORDINANCE RELATING TO ARTICLE 64 OF CHAPTER 6,
REVISED ORDINANCES OF HONOLULU 1990, RELATING TO THE OTHER
POST-EMPLOYMENT BENEFITS RESERVE FUND,"

which passed second reading and a public hearing at the February 18, 2015 Council meeting, reports as follows:

The purpose of the Bill is to repeal Article 64 of Chapter 6, Revised Ordinances of Honolulu 1990, related to the Other Post-Employment Benefits Reserve Fund ("Reserve Fund").

The Director of the Department of Budget and Fiscal Services testified in support of the Bill stating that now that the State has established a trust fund for City employees the Reserve Fund is no longer necessary.

No public testimony was presented or received on this Bill.

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON MAR 11 2015

COMMITTEE REPORT NO. 76

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Your Committee on Budget is in accord with the intent and purpose of Bill 2 (2015), CD1 and recommends that it pass third reading. (Ayes: Kobayashi, Fukunaga, Manahan, Pine – 4; Noes: None; Excused: Ozawa - 1.)

Respectfully submitted,



Committee Chair

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