



**CITY COUNCIL**  
CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII 96813-3077

**COMMITTEE ON BUDGET**

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**Voting Members:**

Ann H. Kobayashi, Chair  
Joey Manahan, Vice Chair  
Carol Fukunaga  
Trevor Ozawa  
Kymberly Marcos Pine

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**AGENDA**

REGULAR MEETING  
COMMITTEE MEETING ROOM  
WEDNESDAY, FEBRUARY 11, 2015  
9:00 A.M.

**SPEAKER REGISTRATION:**

Persons wishing to testify are requested to register by 9 a.m. as follows:

- a. On-Line at <http://www.honolulu.gov/ccl-testimony-form.html>;
- b. By faxing to 768-3827 your name, phone number and the agenda item;
- c. By filling out the registration form in person; or
- d. By calling 768-3801.

Persons who have not registered to testify will be given an opportunity to speak on an item following oral testimonies of the registered speakers.

Each speaker is limited to a **one-minute** presentation.

**WRITTEN TESTIMONY:**

Written testimony may be faxed to 768-3827 or transmitted via internet at <http://www.honolulu.gov/ccl-testimony-form.html> for distribution at the meeting.

If submitted, written testimonies, including the testifier's address, e-mail address, and phone number, may be posted by the City Clerk and available to the public on the City's DocuShare Website.

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Accommodations are available upon request to persons with disabilities, please call 768-3801 or send an email to [guehara@honolulu.gov](mailto:guehara@honolulu.gov) at least three working days prior to the meeting.

The meeting is viewable by: (1) internet live streaming through [http://olelo.granicus.com/MediaPlayer.php?publish\\_id=92](http://olelo.granicus.com/MediaPlayer.php?publish_id=92); (2) televised live broadcast on Olelo TV Channel 54; or (3) after the meeting, viewable at <http://www.honolulu.gov/council/cclmeetings/ccl-archived-meetings-agendas.html>. Copies of older meeting videos may be requested by calling the City Clerk's Office at 768-5822, charges may apply.

**FOR APPROVAL**

MINUTES OF JANUARY 14, 2015 MEETING  
MINUTES OF JANUARY 20, 2015 SPECIAL MEETING

**FOR ACTION**

1. [\*\*BILL 75 \(2014\), CD1\*\*](#) – **RELATING TO A REGIONAL PARK FUND.** Creating a Central Oahu Regional Park Fund. (Bill passed second reading and public hearing on 1/28/15)
2. [\*\*BILL 78 \(2014\), CD1\*\*](#) – **RELATING TO THE HANAUMA BAY NATURE PRESERVE FUND.** Requiring that interest earned on deposits into the Hanauma Bay Nature Preserve Fund be deposited in the Fund. (Bill passed second reading and public hearing on 1/28/15)
3. [\*\*BILL 77 \(2014\)\*\*](#) – **RELATING TO THE REAL PROPERTY TAX BOARDS OF REVIEW.** Broadening the notice and publication requirements for the Real Property Tax Boards of Appeal. (Bill passed second reading and public hearing on 1/28/15)
4. [\*\*BILL 83 \(2014\)\*\*](#) – **RELATING TO REAL PROPERTY TAX EXEMPTIONS.** Providing a real property tax exemption to residential properties that use non-city refuse services. (Bill passed first reading on 1/28/15)
5. [\*\*BILL 1 \(2015\)\*\*](#) – **REAL PROPERTY TAX RELIEF.** Providing real property tax relief for certain properties that are used as low-income rental housing. (Bill passed first reading on 1/28/15)
6. [\*\*BILL 2 \(2015\)\*\*](#) – **OTHER POST-EMPLOYMENT BENEFITS RESERVE FUND.** Repealing Article 64 of Chapter 6, Revised Ordinances of Honolulu 1990, related to the Other Post-Employment Benefits Reserve Fund. (Transmitted by Communication [D-35](#); Bill passed first reading on 1/28/15)  
  
[\*\*PROPOSED CD1 TO Bill 2 \(2015\)\*\*](#) – (Submitted by Councilmember Kobayashi) - The proposed CD1 (OCS/020415/09:45/CT) makes the following amendments:
  1. Renumbers the second SECTION 3 to SECTION 4.
  2. Makes various technical and non-substantive changes.
7. [\*\*RESOLUTION 15-28\*\*](#) – **CDBG AND HOME PROJECTS SELECTION COMMITTEE.** Selecting members for the CDBG and HOME projects selection committee.

8. **RESOLUTION 15-19** – **FORMING A PERMITTED INTERACTION GROUP.** Establishing a permitted interaction group of Councilmembers to investigate federal funding for City programs and projects.
  
9. **RESOLUTION 15-21** - **GENERAL OBLIGATION BONDS.** Authorizing the Director of Budget and Fiscal Services to issue and sell in one or more series not to exceed \$950,000,000 principal amount of general obligation bonds of the City and County of Honolulu. (Transmitted by Communication [D-48](#))  
  
**PROPOSED CD1 TO RESOLUTION 15-21** – (Submitted by Councilmember Kobayashi) - The proposed CD1 (OCS/020315/08:50/YL) amends the reference to the rail project on page two of the Resolution to correct the project name to the Honolulu High Capacity Transit Project. The project name is the same as the project name in all of the HART capital budget ordinances.
  
10. **RESOLUTION 15-18** - **FEDERAL SECTION 5307 GRANT MONEYS.** Directing HART to delete Federal Section 5307 grant moneys from the Honolulu Rail Transit Project financial plan and full funding grant agreement.
  
11. **RESOLUTION 15-7** - **MEMORANDUM OF UNDERSTANDING WITH THE HONOLULU AUTHORITY FOR RAPID TRANSPORTATION (HART) REGARDING THE GENERAL OBLIGATION BONDS.** Authorizing the Director of the Department of Budget and Fiscal Services of the City and County of Honolulu or the Director's designee to enter into a Memorandum of Understanding with the Honolulu Authority for Rapid Transportation regarding the issuance of general obligation bonds. (Transmitted by Communication [D-5](#); Committee deferred action on 1/14/15)

ANN H. KOBAYASHI, Chair  
Committee on Budget