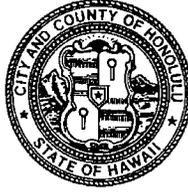


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

KIRK CALDWELL
MAYOR



NELSON H. KOYANAGI, JR.
DIRECTOR

GARY T. KUROKAWA
DEPUTY DIRECTOR

October 10, 2014

The Honorable Ernest Y. Martin
Chair and Presiding Officer
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

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Dear Chair Martin and Councilmembers:

Section 12(h) of the Executive Operating Budget and Program, Ordinance No. 14-18 for fiscal year July 1, 2014 to June 30, 2015, requires the reimbursement of funds for the temporary transfer or loan from any fund and the notification of Council on such action.

Accordingly, I am notifying you that on October 9, 2014, \$20,686,994.00 was reimbursed to the General Fund from the Federal Grants Fund. The funds were reimbursed from Federal grant proceeds.

The cumulative balance of the outstanding loans or advances is \$100,000,000.00.

Sincerely,

Handwritten signature of Nelson H. Koyanagi, Jr.

Nelson H. Koyanagi, Jr., Director
Budget and Fiscal Services

APPROVED:

Handwritten signature of Ember Lee Shinn.

Ember Lee Shinn
Managing Director

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