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Hawaii continues to be an anti-business state. Investors and second home owners should not be taxed at a higher rate. It will trickle down to the consumers where they will be paying the higher rents. Who will want to invest in Hawaii anymore where property tax will soar up to 70%. That is absolutely ridiculous! Investors and second home owners will no longer want to invest here if there is an increase in property taxes. They will go elsewhere. The housing market will be affected. Sales will go down for those who invest and in the long run it will affect our economy. Who are making these laws? If approved, we need to get rid of all the council members and the mayor who are in favor of this bill. There are other ways to make money for the city besides taxing the people. Maybe the city needs to invest in the bond or the stock market or city rentals to make some kind of profit so the citizens of Hawaii and investors do not have to be taxed so heavily. As a realtor and investor I am totally against this new tax hike.

The city council needs to be creative and think of other ways to make money for all the problems they are faced with.

PS Maybe the city should get into selling t-shirts or selling shave ice. Or better yet all the homeless who are able bodied should be working somewhere like McDonalds. Stop giving them welfare checks and food stamps! In the good old days we survived without handouts.

Sincerely,

Eleanor Kakazu, Realtor and also investor
Harry Z. Kiyabu Realty, LLC