

REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Stanley Chang, Vice Chair;
Carol Fukunaga, Joey Manahan, Kymberly Marcos Pine

Committee Meeting Held
January 17, 2014

Honorable Ernest Y. Martin
Chair, City Council
City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered Resolution 13-297 entitled:

"RESOLUTION URGING THE ADMINISTRATION TO ANNUALLY
REVIEW THE NEW RESIDENTIAL A REAL PROPERTY TAX CLASS'S
ASSESSED VALUE THRESHOLD,"

introduced on December 16, 2013, reports as follows:

The purpose of the Resolution is to urge the administration to annually review the new Residential A real property tax class's assessed value threshold.

The Deputy Director of the Department of Budget and Fiscal Services testified that the Department is already planning to annually review the valuation process for all real property tax classifications, including the new Residential A real property tax class.

Your Committee received no public testimony and no testimony from institutions, organizations, and governmental agencies on the Resolution.

CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ADOPTED ON JAN 29 2014

COMMITTEE REPORT NO. 16

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Page 2

Your Committee on Budget is in accord with the intent and purpose of Resolution 13-297 and recommends its adoption . (Ayes: Kobayashi, Chang, Fukunaga, Manahan – 4; Noes: None; Excused: Pine - 1.)

Respectfully submitted,


Committee Chair

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HONOLULU, HAWAII

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