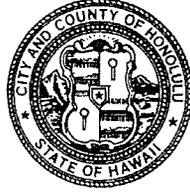


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KIRK CALDWELL  
MAYOR

NELSON H. KOYANAGI, JR.  
DIRECTOR

GARY T. KUROKAWA  
DEPUTY DIRECTOR

October 24, 2013

The Honorable Ann H. Kobayashi, Chair  
and Members  
Committee on Budget  
Honolulu City Council  
530 South King Street, Room 202  
Honolulu, Hawaii 96813

Dear Chair Kobayashi and Councilmembers:

SUBJECT: Tax Compromise – TMK 3-2-004-060  
Chaminade University

Under the provisions of Revised Ordinances of Honolulu 1990, as amended ("ROH"), Section 8-1.3(I) requires that a compromise settlement of any tax claim in excess of \$500 is subject to the approval of the City Council.

Pursuant to Resolution 13-209, we are requesting a one-time real property tax compromise to \$4,034.09 for FY13-14 real property taxes due on the property located at 3353 Waiialae Avenue and identified by tax map key 3-2-004-060. The current property tax liability for this property is \$40,190.92, not including any penalty and interest. The amount to be compromised is \$36,156.83.

Chaminade University is a not-for-profit organization and an accredited university that now holds a recorded lease for the above-referenced property (the "Subject Property") for school purposes and activities, particularly student housing.

The Subject Property does not meet the criteria of Resolution 11-259. Resolution 11-259 provides a tax compromise if a property does not qualify for an exemption solely because no timely application for exemption is filed. The Subject Property not only failed to timely apply for an exemption, but it was ineligible for the exemption because its lease was not recorded. However, if there had not been a delay by Chaminade in recording the lease, the subject property could have met the criteria of Resolution 11-259.

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HONOLULU, HAWAII

The Honorable Ann H. Kobayashi, Chair  
and Members of the Budget Committee  
October 24, 2013  
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We acknowledge the need for student housing in close proximity to the college's campus. Please call me at 768-3901 if you have any questions.

Sincerely,

  
Nelson H. Koyanagi, Jr., Director  
Budget and Fiscal Services

APPROVED:



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Ember Lee Shinn  
Managing Director

cc: Councilmember Stanley Chang  
Councilmember Carol Fukunaga  
Councilmember Joey Manahan  
Councilmember Kymberly Marcos Pine  
Real Property Assessment Division