



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX EXEMPTIONS.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to initiate the cancellation of the real property tax exemptions for historic commercial real property dedicated for preservation.

SECTION 2. Section 8-10.30, Revised Ordinances of Honolulu 1990 ("Exemption—Historic commercial real property dedicated for preservation"), as amended, is amended by amending subsection (f) to read as follows:

"(f) The approval of the petition by the director shall constitute a forfeiture on the part of the owner of any right to change the use of the owner's exempted property as specified in the maintenance agreement for a [minimum] period of 10 years. [The petition shall be automatically renewable for an unlimited number of additional 10-year periods.] No existing dedications will be renewed and all dedications will expire at the end of the existing term of the dedication. The director shall not accept petitions to dedicate under this section after September 30, 2013, or approve petitions to dedicate under this section after December 15, 2013."

SECTION 3. Section 8-10.30, Revised Ordinances of Honolulu, as amended, shall be repealed on June 30, 2024.

SECTION 4. Ordinance material to be repealed is bracketed. New material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, the bracketed material or the underscoring.



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SECTION 5. This ordinance shall take effect upon approval.

INTRODUCED BY:

Ernest Martin (br)

DATE OF INTRODUCTION:

July 3, 2013
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

KIRK CALDWELL, Mayor
City and County of Honolulu