



RESOLUTION

RELATING TO THE TRANSFER OF FUNDS.

WHEREAS, Section 2-17.2(c)(1), Revised Ordinances of Honolulu 1990, as amended, requires that the Honolulu City Council approve by resolution any transfer of funds between activities whenever the cumulative amount of transfers from or to an activity totals in excess of the lesser of \$100,000 or 10 percent of the amount appropriated for that activity, whichever is less; and

WHEREAS, the Department of Planning and Permitting (DPP) was awarded a U.S. Department of Housing and Urban Development (HUD) grant to conduct a study on affordable housing in the transit corridor; and

WHEREAS, the grant provides \$2,383,423, but only on a reimbursable basis; and

WHEREAS, it is the intent to spend some of the grant funds on consultant services for which DPP will be invoiced on a monthly or similar basis, but no more than \$100,000 at a time; and

WHEREAS, the DPP's current Operating Budget does not provide for the advancing of City funds for this reimbursement grant; and

WHEREAS, the Provision for Grants and Partnerships activity in Section 10 of Ordinance 11-10 for fiscal year 2012 provides funding for grant advances to agencies that do not have funds budgeted for this purpose in the current operating Budget; and

WHEREAS, a transfer of \$100,000 for the City and County of Honolulu's grant is required to meet the grant program need of the DPP for purposes of "front ending" payments that will be reimbursed by HUD; now, therefore,

BE IT RESOLVED by the Honolulu City Council that \$100,000 in General Fund monies be transferred between the following activities:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Fund</u>
Provision for Grants and Partnerships (CE)	DPP Planning (CE)	\$100,000	General

and

DPPTrans.R12



RESOLUTION

BE IT FURTHER RESOLVED by the Council of the City and County of Honolulu that the Mayor of the City and County of Honolulu, or his designee, is hereby authorized to carry out the provisions of this Resolution; and

BE IT FINALLY RESOLVED that copies of this Resolution be transmitted to the Director of Planning and Permitting and the Director of Budget and Fiscal Services.

INTRODUCED BY:

[Handwritten signature]

(br)

DATE OF INTRODUCTION:

JAN 10 2012

Honolulu, Hawaii

Councilmembers

CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII
CERTIFICATE

RESOLUTION 12-17

Introduced: 01/10/12 By: ERNEST MARTIN (BR)

Committee: BUDGET

Title: RESOLUTION RELATING TO THE TRANSFER OF FUNDS.

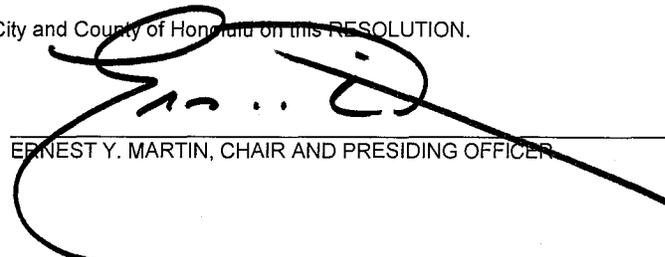
Links: [RES12-17](#)
[CR-64](#)

Voting Legend: Y= Aye, Y* = Aye w/Reservations, N = No, A = Absent, ABN = Abstain

BUDGET	02/08/12	CR-64 – RESOLUTION REPORTED OUT OF COMMITTEE FOR ADOPTION.							
COUNCIL	02/15/12	CR-64 AND RESOLUTION 12-17 WERE ADOPTED.							
ANDERSON	Y	BERG	Y	CACHOLA	A	CHANG	Y	GABBARD	A
GARCIA	Y	HARIMOTO	Y	KOBAYASHI	Y	MARTIN	Y		

I hereby certify that the above is a true record of action by the Council of the City and County of Honolulu on this RESOLUTION.


BERNICE K. N. MAU, CITY CLERK


ERNEST Y. MARTIN, CHAIR AND PRESIDING OFFICER