



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAX RELIEF.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to provide one-time real property tax relief to eligible property owners of real property.

SECTION 2. **One-time real property tax relief established.**

- (a) Property owners of parcels that were reclassified from the residential classification to the commercial or industrial classification for the 2010-2011 tax year or owners who submitted a petition for dedication by October 15, 2010, whether the petition was complete, incomplete or denied, are hereby entitled to tax relief for the 2010-2011 tax year equal to the difference between what the owner actually paid versus what the property owner would have paid if the property was classified Homeowner and was taxed at the tax rate of \$3.42 per \$1,000 of assessed value, or was classified Non-homeowner and was taxed at the tax rate of \$3.58 per \$1,000 of assessed value, as applicable, provided that the property owner:
- (1) Did not receive a compromise pursuant to Resolution 10-260, CD1, FD1 for the parcel;
 - (2) Applies for the residential use dedication under Section 8-7.5, ROH 1990 by September 1, 2011 for the 2012-2013 tax year;
 - (3) Certifies by September 1, 2011 that the parcel was in exclusive residential use on October 1, 2009 and will continuously be in exclusive residential use through September 30, 2011; and
 - (4) Has been granted a dedication for residential use for the tax year 2012-2013 under Section 8-7.5, ROH 1990 for the parcel.
- (b) The tax relief shall be transmitted to the property owner no later than January 31, 2012.
- (c) As used in this ordinance, "property owner" is as provided in Section 8-6.3, Revised Ordinances of Honolulu 1990, as amended.



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SECTION 3. The City is authorized to grant the tax relief established by Resolution 11-105, CD1, FD1, for taxes due and paid during the fiscal year beginning July 1, 2010 only.

SECTION 4. This ordinance shall take effect upon approval.

INTRODUCED BY:

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Councilmembers

DATE OF INTRODUCTION:

February 8, 2011
Honolulu, Hawaii

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

PETER B. CARLISLE, Mayor
City and County of Honolulu