



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. The purpose of this ordinance is to provide a one-time real property tax credit to eligible owners of real property.

SECTION 2. One-time real property tax credit established.

- (a) Upon appropriate application and approval by the director of budget and fiscal services, an owner of real property shall be entitled to a one-time real property tax credit of \$100 against the taxes owed for the property for the 2010-2011 tax year, provided that:
- (1) The property, consisting of a single parcel, or a portion thereof, is classified in the non-homeowner class;
 - (2) There are only two dwelling units on the parcel;
 - (3) One of the two dwelling units has been granted the home tax exemption as set forth in section 8-10.4, Revised Ordinances of Honolulu 1990, as amended; and
 - (4) The property is not used as a transient vacation unit as defined in section 21-4.110-1, Revised Ordinances of Honolulu 1990, as amended, or as a bed and breakfast home as defined in section 21-4.110-2, Revised Ordinances of Honolulu 1990, as amended.
- (b) The tax credit shall be applied against taxes owed only for the 2010-2011 tax year and shall not be carried over to any subsequent year. Furthermore, the amount of the tax for the subject real property following application of the credit shall not be less than the minimum tax, as provided in Section 8-11.1(g), Revised Ordinances of Honolulu 1990, as amended.



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SECTION 3. This ordinance shall take effect upon approval and apply to the tax year July 1, 2010 to June 30, 2011.

INTRODUCED BY:

Todd Apo (BR)

DATE OF INTRODUCTION:

March 2, 2009
Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20____.

MUFU HANNEMANN, Mayor
City and County of Honolulu