

BID RESULTS

SOLICITATION NO. RFB-DFM-894614

OPENED: September 21, 2015

By: RM & SK

Furnish and deliver BIODIESEL FUEL BLEND (B20) for a twelve month period	ALOHA PETROLEUM LLC		HAWAII INDEPENDENT ENGERY, LLC	
<p>1. BIODIESEL FUEL BLEND (B20), Price Per Gallon, (Lundberg Survey, Inc. Dealer Tank Wagon (DTW) Wholesale Price Survey, Honolulu index)</p> <p>20% Biodiesel (B100) - Price Per Gallon from Supplier: (based on 8/15/15 supplier price)</p> <p>80% Ultra-Low-Sulfur Diesel - Average Dealer Price Per Gallon: Discount: Premium: Total Price Per Gallon:</p> <p>Total Bid Price (Lundberg) per gallon:</p> <p>TOTAL SUM BID (LUNDBERG):</p>	<p>\$4.6473 x 0.20</p> <p>\$2.383 -\$0.180</p> <p>\$2.203 x 0.80</p> <p>\$2.691</p> <p>x 1,608,500 gal</p>	<p>\$0.929</p> <p>\$1.762</p> <p>\$2.691</p> <p>\$4,328,473.50</p>	<p>\$3.7770 x 0.20</p> <p>\$2.383 -\$0.270</p> <p>\$2.113 x 0.80</p> <p>\$2.445</p> <p>x 1,608,500 gal</p>	<p>\$0.755</p> <p>\$1.690</p> <p>\$2.445</p> <p>\$3,932,782.50</p>
<p>2. BIODIESEL FUEL BLEND (B20), Price Per Gallon, Oil Price Information Services (OPIS) PAD 4/5 Seattle Rack index</p>				

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<p>20% Biodiesel (B100) - Price Per Gallon from Supplier: (based on 8/15/15 supplier price)</p>	<p>\$4.6473 x 0.20 \$0.929</p>	<p>\$3.7770 x 0.20 \$0.755</p>
<p>80% Ultra-Low-Sulfur Diesel - Average Dealer Price Per Gallon: Discount: Premium: Total Price Per Gallon:</p>	<p>\$1.763 \$0.200 \$1.963 x 0.80 \$1.570</p>	<p>\$1.763 \$0.230 \$1.993 x 0.80 \$1.594</p>
<p>Total Bid Price (OPIS) per gallon:</p>	<p>\$2.499</p>	<p>\$2.349</p>
<p>TOTAL SUM BID (OPIS):</p>	<p>x 1,608,500 gal \$4,019,641.50</p>	<p>x 1,608,500 gal \$3,778,366.50</p>
<p>3. AVERAGE TOTAL BID</p>	<p>\$4,174,057.50</p>	<p>\$3,855,574.50</p>
<p>Note: These figures are preliminary or apparent bid results of the date of bid opening. All bids are subject to evaluation.</p>		