

ABSTRACT OF PROPOSAL  
FOR  
DEPARTMENT OF BUDGET AND FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. RFB-DFM-339812 (RQS-DFM-1100011)

OPENED: September 17, 2010

<p>For the Furnishing and Delivery of BIO-DIESEL FUEL BLEND (B20) for a 12-month period beginning Nov. 1, 2010 and ending Oct. 31, 2011.</p>	<p>Aloha Petroleum, Ltd.</p>
<p>1. Delivery Location Nos. 1 through 13: Weighted Price Per Gallon - Lundberg Survey Bio-Diesel (B100): .20 (20%) x (Based on 20% of Price Per Gallon from Supplier)</p>	<p>\$4.579                      \$0.92 per gallon</p>
<p>Average Dealer Price Per Gallon -Ultra Low Sulfur Diesel:</p>	<p>\$2.645</p>
<p>Discount - Diesel Fuel:                      minus (-)</p>	<p>\$0.150</p>
<p>Premium - Diesel Fuel:                      plus (+)</p>	<p>-</p>
<p>Net <u>Weighted</u> Price Per Gallon of Ultra Low Sulfur Diesel: <u>.80 (80%)</u>                      times (x)</p>	<p>\$2.495                      \$2.00</p>
<p>(Honolulu Lundberg Survey, Inc. Tesoro and Chevron based on average price per gallon for the period from July 16, 2010 through August 15, 2010 Based on 80% of Schedule A - Average Price Per Gallon of <u>\$2.645</u>, with applicable discount/premium)</p>	
<p>Lundberg Survey Bid Price for Bio-Diesel Fuel Blend (B20) (<u>Weighted</u> price per gallon of bio-diesel [B100] + net <u>weighted</u> price per gallon of ultra low sulfur diesel):</p>	<p>\$2.920                      x 818,500 per gallon</p>
<p>Total Sum Bid Lundberg Survey</p>	<p>\$2,390,020.00</p>

2. Delivery Location Nos. 1 through 13: Weighted Price Per Gallon - OPIS Seattle Rack Bio-Diesel (B100): <u>.20 (20%)</u> x (Based on 20% of Price Per Gallon from Supplier)	\$4.579	\$0.92
	per gallon	
Average Dealer Price Per Gallon -Ultra Low Sulfur Diesel:	\$2.212	
Discount - Diesel Fuel:                   minus (-)	-	
Premium - Diesel Fuel:                   add (+)	\$0.280	
Net <u>Weighted</u> Price Per Gallon of Ultra Low Sulfur Diesel: <u>.80 (80%)</u> times (x)	\$2.492	\$1.99
( <u>Oil Price Information Services - OPIS Seattle</u> based on average price per gallon for the period from July 16, 2010 through August 15, 2010 based on 80% of Schedule A - Average Price Per Gallon of \$ 2.212, with applicable discount/premium)		
OPIS SEATTLE Survey Bid Price for Bio-Diesel Fuel Blend (B20) ( <u>Weighted</u> price per gallon of bio-diesel [B100] + net <u>weighted</u> price per gallon of ultra low sulfur diesel):	\$2.910	x 818,500
	per gallon	
Total Sum Bid OPIS Survey		\$2,381,835.00
3. Low Bidder = Average of Lundberg and OPIS Totals		
Total Sum Bid Item No. 1 (Lundberg)                   plus (+)	\$2,390,020.00	
Total Sum Bid Item No. 2 (OPIS Seattle)	\$2,381,835.00	
Divided by 2                   =		
Average of Lundberg and OPIS Total Sum Bids	\$2,385,927.50	