

ABSTRACT OF PROPOSAL
FOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. RFB-BFS-229202

OPENED: SEPTEMBER 2, 2009

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| | For the furnishing and delivery of ULTRA LOW SULFUR DIESEL FUEL to the City and County of Honolulu, Honolulu, Hawaii | TESORO HAWAII CORPORATION | |
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| A. | <p>GROUP I - BID PRICES FOR ULTRA LOW SULFUR DIESEL FUEL FOR ALL BIDDERS</p> <p>Honolulu Lundberg Survey, Inc. Dealer Tank Wagon (DTW) Wholesale Price Survey, Honolulu, for Ultra Low Sulfur Diesel Fuel (See Schedule A)</p> <p>Item Nos. 1 and 2 (See delivery locations)</p> <p>Average Dealer Price Per Gallon: * \$2.322</p> <p>Discount: -</p> <p>Premium: +</p> <p>Bid Price: (per gal)</p> <p>x 7,100,000 gals.</p> <p>Group I.A. (Total Bid)</p> | <p style="text-align: right;">\$0.100</p> <p style="text-align: right;">\$2.222</p> <p style="text-align: right;">\$15,776,200.00</p> | |
| B. | <p>Oil Price Information Services (OPIS) PAD 4/5 Seattle Rack for Ultra Low Sulfur Diesel Fuel (See Schedule A)</p> <p>Item Nos. 1 and 2</p> <p>Average Rack Price Per Gallon: * \$1.865</p> <p>Discount: -</p> <p>Premium: +</p> <p>Bid Price: (per gal)</p> <p>x 7,100,000 gals.</p> <p>Group I.B. (Total Bid)</p> | <p style="text-align: right;">\$0.600</p> <p style="text-align: right;">\$2.465</p> <p style="text-align: right;">\$17,501,500.00</p> | |
| C. | <p>TOTAL (Total for Group I.A. + Total for Group I.B.)</p> | <p style="text-align: right;">\$33,277,700.00</p> | |
| D. | <p>AVERAGE TOTAL BID FOR GROUP I: (Total Group I.C.)</p> <p>÷ 2 = (TOTAL GROUP I.D.)</p> | <p style="text-align: right;">\$33,277,700.00</p> <p style="text-align: right;">\$16,638,850.00</p> | |

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| | For the furnishing and delivery of ULTRA LOW SULFUR DIESEL FUEL to the City and County of Honolulu, Honolulu, Hawaii | TESORO HAWAII CORPORATION | |
| | <p>GROUP II - BID PRICES FOR ULTRA LOW SULFUR DIESEL FUEL FOR ALL BIDDERS</p> <p>A. Honolulu Lundberg Survey, Inc. Dealer Tank Wagon (DTW) Wholesale Price Survey, Honolulu, for Ultra Low Sulfur Diesel Fuel (See Schedule A) Item No. 3 - 128 (See delivery locations) Average Dealer Price Per Gallon: * \$2.322 Discount: - Premium: + Bid Price: (per gal) x 1,453,030 gals. Group II.A. (Total Bid)</p> <p>B. Oil Price Information Services (OPIS) PAD 4/5 Seattle Rack for Ultra Low Sulfur Diesel Fuel (See Schedule A) Item No. 3 - 128 (See delivery locations) Average Rack Price Per Gallon: \$1.865 Discount: - Premium: + Bid Price: (per gal) x 1,453,030 gals. Group II.B. (Total Bid)</p> <p>C. TOTAL (Total for Group II.A. + Total for Group II.B.)</p> <p>D. AVERAGE TOTAL BID FOR GROUP II: (Total Group II.C.) ÷ 2 = (TOTAL GROUP II.D.)</p> <p>TOTAL SUM BID FOR GROUP I AND GROUP II:</p> | <p></p> <p></p> <p></p> <p>\$0.100</p> <p>\$2.222</p> <p>\$3,228,632.66</p> <p></p> <p>\$0.600</p> <p>\$2.465</p> <p>\$3,581,718.95</p> <p>\$6,810,351.61</p> <p>\$6,810,351.61</p> <p>\$3,405,175.81</p> <p><u>\$20,044,025.81</u></p> | |