

ABSTRACT OF PROPOSAL

FOR

DEPARTMENT OF BUDGET & FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. 14660
 OPENED: JULY 22, 2005

For the furnishing of PROPERTY MANAGEMENT SERVICES FOR THE MARIN TOWER HOUSING PROJECT for the twelve-month period beginning August 1, 2005 and ending July 31, 2006, to the Department of Facility Maintenance, City and County of Honolulu, Honolulu, Hawaii	NATIONAL MORTGAGE REAL ESTATE CORP.		
MONTHLY MANAGEMENT FEE (Percentage of Gross Rental Income per Month) X		2.4%	
AVERAGE ESTIMATED MONTHLY GROSS RENTAL INCOME X		\$201,301.68	
TOTAL NUMBER OF MONTHS OF CONTRACT =		12	
TOTAL BID AMOUNT		<u>\$57,974.88</u>	