

ABSTRACT OF PROPOSAL

FOR

DEPARTMENT OF BUDGET & FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. 14659
OPENED: JULY 8, 2005

<p>For the furnishing of PROPERTY MANAGEMENT SERVICES FOR THE CHINATOWN GATEWAY PLAZA HOUSING PROJECT for the twelve-month period beginng August 1, 2005 and ending July 31, 2006, to the Department of Facility Maintenance, City and County of Honolulu, Honolulu, Hawaii</p>	<p align="center">NATIONAL MORTGAGE REAL ESTATE CORP.</p>						
<p>MONTHLY MANAGMENT FEE (Percentage of Gross Rental Income per Month)</p> <p align="center">X</p>	<p align="center">2.5%</p>						
<p>AVERAGE ESTIMATED MONTHLY GROSS RENTAL INCOME</p> <p align="center">X</p>	<p align="center">\$174,115.17</p>						
<p>TOTAL NUMBER OF MONTHS OF CONTRACT</p> <p align="center">=</p>	<p align="center">12</p>						
<p>BID AMOUNT</p>	<p align="center">\$52,234.55</p>						