

ABSTRACT OF PROPOSAL

FOR

DEPARTMENT OF BUDGET & FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. 14586
OPENED: APRIL 1, 2005

<p>For the furnishing of PROPERTY MANAGEMENT SERVICES FOR THE KANOA APARTMENTS, WINDSTON HALE AND PAUAHI HALE RESIDENTIAL PROJECTS AND THE WINSTON HALE AND FOSTER GARDEN ESTATES COMMERCIAL PROJERTIES to the Department of Facility Maintenance for the twelve month period; May 1, 2005 to April 30, 2006</p>	<p align="center">NATIONAL MORTGAGE REAL ESTATE CORP.</p>		
<p>ITEM</p> <p>1. Residential Projects MONTHLY MANAGEMENT FEE (Percentage of Gross Rental Income per Month) X AVERAGE ESTIMATED MONTHLY GROSS RENTAL INCOME X TOTAL NUMBER OF MONTHS OF CONTRACT = TOTAL BID AMOUNT</p> <p>2. Winston Hale MONTHLY MANAGEMENT FEE (Percentage of Gross Rental Income per Month) X AVERAGE ESTIMATED MONTHLY GROSS RENTAL INCOME X TOTAL NUMBER OF MONTHS OF CONTRACT = TOTAL BID AMOUNT</p>	<p align="right">10.00%</p> <p align="right">\$52,278.00</p> <p align="right">12</p> <p align="right"><u>\$62,733.60</u></p> <p align="right">10.00%</p> <p align="right">\$9,003.00</p> <p align="right">12</p> <p align="right"><u>\$10,803.60</u></p>		

NATIONAL MORTGAGE REAL
ESTATE CORP.

ITEM

3. Foster Garden Estates Commercial Property	
MONTHLY MANAGEMENT FEE	
(Percentage of Gross Rental Income	
per Month)	23.75%
X	
AVERAGE ESTIMATED MONTHLY	
GROSS RENTAL INCOME	\$6,317.00
X	
TOTAL NUMBER OF MONTHS OF	
CONTRACT	12
=	
TOTAL BID AMOUNT	<u>\$18,003.45</u>
TOTAL SUM BID FOR ITEM NOS. 1, 2 and 3	<u>\$91,540.65</u>