

ABSTRACT OF PROPOSAL
FOR
DEPARTMENT OF BUDGET AND FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. 14373
OPENED: MAY 17, 2004

For the furnishing of LOCK BOX COLLECTION SERVICES for the processing and depositing of mailed-in payments of real property taxes due the City and County of Honolulu for the twenty-four month period beginning July 1, 2004 and ending June 30, 2006	BANK OF HAWAII	FIRST HAWAIIAN BANK	
<u>ITEM</u>			
<u>LOCK BOX COLLECTION SERVICE</u>		Maintain Jan/Feb output for July/Aug 2004 period.	Generate new output format starting Jan/Feb 2005 period.
1. Services to process and deposit real property tax bills with OCR numbers		90,000	270,000
Bid Price: Unit 180,000 ea. per	\$0.1225	\$0.14	\$0.25
Total year	\$22,050.00	\$12,600.00	\$67,500.00
X 2 = Total Sum for the Term of the Contract for Twenty-Four (24) Months	<u>\$44,100.00</u>		
2. Services to process and deposit real property tax bills without OCR numbers			
Bid Price: Unit 5,000 coupons	\$0.22	\$0.35	
Total per year	\$1,100.00	\$1,750.00	
X 2 = Total Sum for the Term of the Contract for Twenty-Four (24) Months	<u>\$2,200.00</u>	<u>\$3,500.00</u>	
3. Services to segregate and batch real property tax bill stubs with change of address requests			
Bid Price: Unit 1,000 ea. per item	\$0.03	\$0.00	
Total per year	\$30.00	\$0.00	
X 2 = Total Sum for the Term of the Contract for Twenty-Four (24) Months	<u>\$60.00</u>	<u>\$0.00</u>	
Total Sum Bid for Item Nos. 1 through 3:	<u>\$46,360.00</u>	<u>\$83,600.00</u>	
Shall bidder be able to perform said services by July 1, 2004?	YES	NO	
Shall bidder have an established place of business in Honolulu to perform said services?	YES	YES	