

ABSTRACT OF PROPOSAL

FOR

DEPARTMENT OF BUDGET & FISCAL SERVICES - DIVISION OF PURCHASING

PROPOSAL NO. 14214

OPENED: OCTOBER 10, 2003

For the furnishing of PROPERTY MANAGEMENT SERVICES FOR THE WESTLAKE APARTMENTS PROJECT, for the twelve-month period beginning December 1, 2003 and ending November 30, 2004, to the Department of Facility Maintenance, City and County of Honolulu, Honolulu, Hawaii	EAH INC.	HAWAII AFFORDABLE PROPERTIES INC.	NATIONAL MORTGAGE REAL ESTATE CORP.				
MONTHLY MANAGEMENT FEE (Percentage of Gross Rental Income per Month) X	8.6%	5%	2.5472%				
AVERAGE ESTIMATED MONTHLY GROSS RENTAL INCOME X	\$82,443.00	\$82,443.00	\$82,443.00				
TOTAL NUMBER OF MONTHS OF CONTRACT =	24	24	24				
TOTAL BID AMOUNT	\$170,162.35	\$98,931.60	\$50,399.71				